



**SLTX** SURPLUS<sup>SM</sup>  
LINES  
STAMPING OFFICE OF TEXAS

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*ANNUAL REPORT*

2024

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# STAMPING OFFICE HISTORY

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The Surplus Lines Stamping Office of Texas (“Stamping Office”) was created by the 70th Legislature in 1987 to provide oversight with statutory regulation, research, and reporting for the surplus lines market. The Stamping Office encourages and enhances compliance by agents and insurers, and performs functions enumerated in the Texas Insurance Code to assist the Texas Department of Insurance (“TDI”) with functional compliance with the surplus lines insurance laws of the State of Texas.

## *Annual Reporting Requirements*

This report is made pursuant to the Stamping Office Plan of Operation, which requires that an annual summary of operations containing information on transactions, conditions, operations, and investments during the preceding year be made to the Deputy Commissioner of the Financial Regulation Division, or the deputy commissioners designee.



# Transactions

LINES OF BUSINESS  
PREMIUM, AGGREGATED BY COVERAGE



LIABILITY  
\$ 7.02B



MARINE  
\$353M



PROPERTY  
\$6.18B



MEDICAL  
MALPRACTICE  
\$121M



AUTO  
\$1.00B



ACCIDENT  
& HEALTH  
\$79M



COMMERCIAL  
MULTI-PERIL  
\$1.24B



CREDIT  
\$204M



HOMEOWNERS  
\$337M



OTHER  
\$57M

## *Transactions*

Total premium written for each property line of business and the percentage of premium written by a surplus lines insurer with an admitted affiliate.

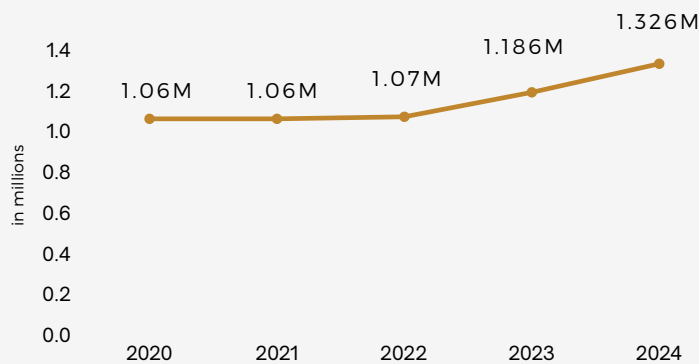
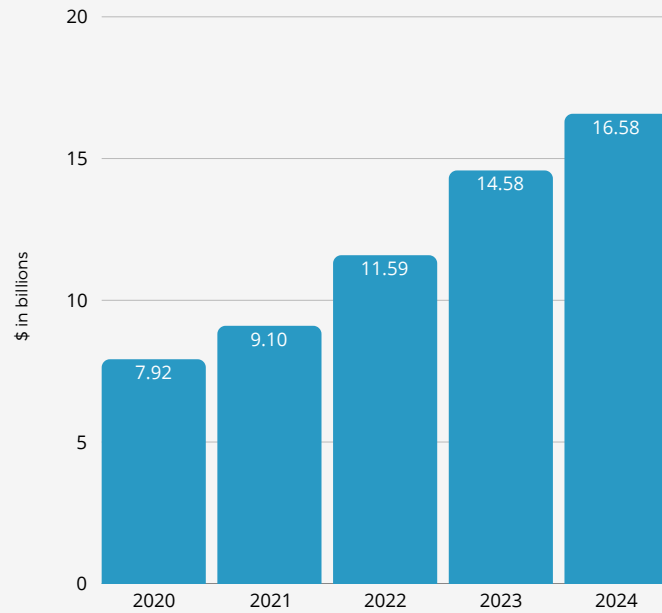
Lines of Business	Premium	%
Allied Lines	\$ 365M	46.1%
Difference in Condition	\$44.5M	29.5%
Earthquake	\$3.32M	23.8%
Farmowners/Ranchowners	\$2.62M	53.1%
Fire	\$406K	86.6%
Fire/Allied Lines	\$5.50B	54.9%
Flood	\$98.0M	52.3%
Glass	\$542.3K	65.0%
Homeowners	\$336.6M	62.0%
Oil & Gas Package	\$84.3M	17.3%
Oil & Gas Property	\$92.0M	34.9%
Property Package	\$818M	60.8%
Special Events	\$2.09M	90.3%
Terrorism	\$68.0M	25.7%
Other	\$966.8M	54.9%



## Transactions

The Stamping Office processed 1,326,414 surplus lines insurance filings and a record \$16,583,828,865.61 in Texas surplus lines premium, reflecting increases from the prior year of 11.9% and 13.8% respectively.

5 Year Growth in Premium



Filings Processed  
2020 - 2024

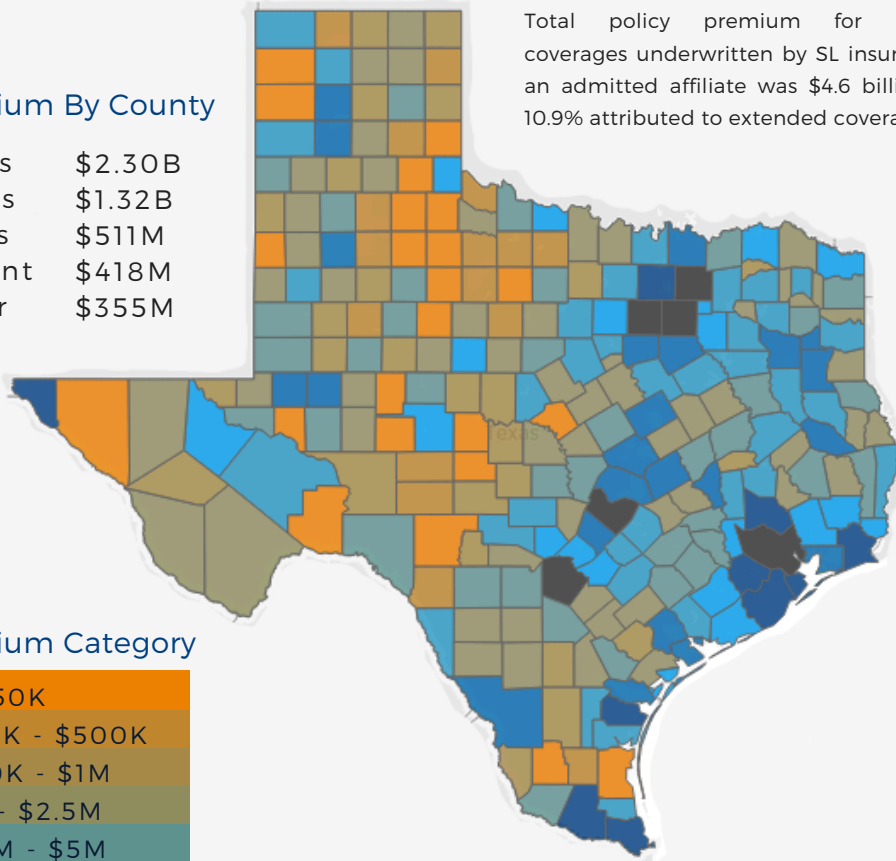
# Transactions

## PROPERTY POLICY BY PREMIUM

### Premium By County

Harris	\$2.30B
Dallas	\$1.32B
Travis	\$511M
Tarrant	\$418M
Bexar	\$355M

Total policy premium for property coverages underwritten by SL insurers with an admitted affiliate was \$4.6 billion with 10.9% attributed to extended coverage.



### Premium Category

< \$250K
\$250K - \$500K
\$500K - \$1M
\$1M - \$2.5M
\$2.5M - \$5M
\$5M - \$10M
\$10M - \$25M
\$25M - \$75M
> \$75M - \$200M
> \$200M

Total premium written for each property line of business and the percentage of premium written by a surplus lines insurer with an admitted affiliate, as required by the SLTX Plan of Operation, Section 3 (d)(1)(E)(vi).

\*Property includes all risk locations in the state and contains some packaged policies, as reported by brokers, in which liability cannot be split.

## Operations

### TOP TEN INSURERS

Underwriters At Lloyd's London	\$2.91B	<b>835K</b> <i>Policies Underwritten By</i>
Starr Surplus Lines Insurance Co.	\$533M	
National Fire & Marine Ins. Co.	\$448M	
Lexington Insurance Co.	\$419M	
Evanston Insurance Co.	\$381M	
Landmark American Insurance Co.	\$376M	
Scottsdale Insurance Co.	\$322M	
Westchester Surplus Lines Ins. Co.	\$305M	
MS Transverse Specialty Ins. Co.	\$304M	
Axis Surplus Insurance Co.	\$303M	

**305**  
*Eligible Surplus Lines Insurers*

### TOP TEN BROKERS

<b>984</b> <i>Brokers Reported</i>	RSG Specialty, LLC	\$2.30B
	CRC Insurance Services, LLC	\$2.02B
	AMWins Insurance Brokerage, LLC	\$1.88B
	Marsh USA LLC	\$840M
	Lockton Companies, LLC	\$683M
	AON Risk Services Southwest, Inc	\$596M
	McGriff Insurance Services, LLC	\$571M
	Risk Placement Services, Inc.	\$451M
	Alliant Insurance Services, Inc.	\$341M
	Burns & Wilcox, LTD	\$280M

**1.33M**  
*Total Transactions*



## *Conditions*

### TEXAS WINDSTORM INSURANCE ASSOCIATION

In accordance with historical requests from the Department of Insurance (TDI) and the Texas Windstorm Insurance Association (TWIA), SLTX prepares an annual report reflecting the extended coverage property premiums written in Texas by all surplus lines insurers. TWIA utilizes the report so adjustments could be made for any admitted affiliates of those surplus lines carriers, in the event that hurricane losses required assessments on its member insurers.

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## *Financials*

### INVESTMENTS

SLTX finances remained strong throughout 2024 due to stable operating costs (other than funding 2023 and 2024 of the pension), record breaking premium numbers and a well performing investment portfolio. For the year 2024, total expenses exceeded revenue by \$472,555 decreasing the reserve fund balance by that amount. At December 31, 2024, the Stamping Office's audited unrestricted, undesignated reserve fund balance was \$32,205,985, an amount \$19,668,039 in excess of the maximum permitted in the Plan of Operation.


SLTX held assets in the form of CDs, corporate bonds, mutual funds and U.S. Treasuries. CDs are laddered Certificates of Deposit issued by various US banks, each for an amount equal to or less than the FDIC-insured threshold of \$250,000, with maturities ranging from 1 month to 4 years and 9 months. Corporate bonds are investment grade, have coupon rates ranging from 0.55% to 7.00% and maturities ranging from 1 month to 4 years. The United States Treasuries have maturities ranging from 0 to 1 years. Lastly, mutual funds invested in corporate fixed income securities are reported at fair value based upon a matrix or model pricing method.



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## *Contact Us*

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