



# Industrial Insured Form

Surplus Lines Stamping Office of Texas  
1601 E Pflugerville Parkway, Suite 3301  
Pflugerville, TX 78660

Form No.11.2

Policy Number: \_\_\_\_\_

Named Insured: \_\_\_\_\_

Policy Effective Date: \_\_\_\_\_

Buyer meets "Industrial Insured" requirements ([TIC 981.0033](#)):

Agent/Broker Name: \_\_\_\_\_

License ID: \_\_\_\_\_

*Only complete and submit for Industrial Insured placements*

### **Industrial Insured Exemption Requirements:**

#### **Declaration by Insured** ([TAC 981.0033\(2\)](#))

(Select one or both)

- A) I hereby declare that the undersigned paid aggregate nationwide commercial property and casualty premiums of more than \$25,000 in the immediate 12 months; or
- B) I employ at least 25 full-time employees

#### **Insured Request for Surplus Lines Placement** ([TAC 981.004\(d\)\(3\)](#))

I understand the disclosures made by my agent and I request that my agent procure the insurance with an eligible surplus lines insurer.

Signed \_\_\_\_\_

Dated \_\_\_\_\_

#### **Required Agent Disclosures** ([TAC 981.004\(d\)\(1\)\(2\)](#))

- 1) Comparable insurance may be available for the admitted market that is subject to more regulatory oversight than surplus lines market; and
- 2) A policy purchased in the admitted market may provide greater protection than the surplus lines insurance policy;
- 3) the surplus lines company offering the coverage has a financial strength of A- or better from A.M. Best and Company.

Insurer Name: \_\_\_\_\_ A.M. Best rating \_\_\_\_\_

#### **Qualified Risk Manager Declaration** ([TAC 981.0032\(3\)](#))

Risk Manager, \_\_\_\_\_, which can be contacted at \_\_\_\_\_, has been retained and meets the definition of a Qualified Risk Manager as defined in Sec. 981.0032 of the Insurance Code as follows:

(Select one or more)

- A) Bachelor's or higher degree from an accredited college or university in risk management, business administration, finance, economics, or another field determined by a state insurance commissioner or other state regulatory official or entity to demonstrate competence in risk management;
- B) 7 years or more of experience in risk financing, claims administration, loss prevention, risk and insurance coverage analysis, or purchasing of commercial lines of insurance and one of the designations, certifications, or licenses (CPCU, ARM, CRM, RF);
- C) 10 years or more of experience in risk financing, claims administration, loss prevention, risk and insurance coverage analysis, or purchasing commercial lines of insurance;
- D) Graduate degree from an accredited college or university in risk management, business administration, finance, economics, or another field determined by a state insurance commissioner or other state regulatory official or entity to demonstrate competence in risk management