



Texas Department of Insurance

Financial Regulation Division—Company Licensing and Registration Office, Mail Code 305-2C
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2012 SURPLUS LINES AGENT LATE POLICY FILER NOTIFICATION LETTERS

In March 2013, the Stamping Office (SLSOT) will provide surplus lines agents and The Texas Department of Insurance (the department) with a *2012 Annual Late Filers Report*, identifying new and renewal transactions *appearing* to be filed with SLSOT 60 days or more past the policy effective date or issue date, whichever was later. Agents and the department have been notified on a monthly basis leading up to the annual report of when policies were filed late with SLSOT in an effort to resolve any errors prior to the annual report. The department does not take action on monthly reports and fees and penalties are calculated only on the annual report basis.

The department has requested that all inquiries regarding late policy notices be sent via e-mail to Registrationteam@tdi.texas.gov. As a reminder, the department will send fee letters by no later than June 15, 2013. Do not contact the department with inquiries regarding fees or penalties calculated prior to receiving notification letters from the department. If a legitimate dispute exist for policies filed late which the agent believes is an error, contact the department via e-mail after reviewing the *2012 Annual Late Filers Report*.

Review time is needed for the fees and/or penalties to be calculated by the department and formal notification letters to be sent to agents. Enforcement action involving penalties may be sent after June 15, 2013, however the agent should be aware if they fall into this category by viewing the schedule on this bulletin.

Pursuant to Texas Insurance Code 981.105, agents must remain in compliance with filing policies with the SLSOT in a timely manner as prescribed by law or otherwise incur a fee or assessed penalty in accordance with this section of the code. See the schedule and examples in this bulletin regarding calculation of fees and/or penalties which the agent may be subject to in the Annual Late Filers Report.

Do not send money to the department until the official fee notification letter has been sent to the agent by the department on or before June 15, 2013. Please note, the stamping office does not collect these regulatory fees and the *2012 Annual Late Filers Report* being sent to the agent is not an invoice nor the official fee notification letter from the department.