

Lancashire Insurance Company Limited

Issue Date: 3/15/2019

Insurer #: 12056588

AIID #: AA-3190871

AMB #: 078141

Non-U.S. Insurer - 2018 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Feb-06	Country of Domicile Bermuda	A Excellent Oct-18	Insurance Group N/A
Memberships/Listings	IID Listed	U.S. Contact Drinker, Biddle & Reath LLP 1177 Avenue of the Americas, 41st Floor New York, NY 10036		Parent Company Lancashire Holdings Limited
Financial Size	XII (\$1B - \$1.25B)			Parent Domicile Bermuda

	2017 (USD)	2016 (USD)
Capital & Surplus	931,343,000	1,008,736,000
Underwriting Gain (Loss)	(15,547,000)	135,468,000
Net Income After Tax	(48,526,000)	163,057,000
Gross Premium	277,884,000	313,930,000
Net Premium	225,306,000	264,809,000
Gross Premium to Surplus Ratio	30%	31%
Net Premium to Surplus Ratio	24%	26%
SLTX Premium Processed	8,473	44,035
Rank among all Texas S/L Insurers	176	171
Texas Premium (Statement)	0	-
Texas Rank in Writings (Statement)	-	-
Combined Ratio	109%	52%
Ratio Failures	3	0

Financial Ratios		
	2017	2016
NPW /SH Funds	24%	26%
% Growth - NPW	-15%	-
Retention Ratio	81%	84%
Reserves/Liq Assets	42%	39%
Investment Yield	2.4%	-
Profit/SH Funds	-5%	16%
Reserves + Surp/NPW	679%	586%
Reserves / Surplus	64%	54%

