

# Associated Electric & Gas Insurance Services Limited

Issue Date: 3/20/2019

**Insurer #:** 102007

**AID #:** AA-3190004

**AMB #:** 085055

## Non-U.S. Insurer - 2018 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
<b>TDI Initial Date</b>	1-Nov-88	<b>Country of Domicile</b> Bermuda	<h1 style="font-size: 2em;">A</h1>	<b>Insurance Group</b> N/A
<b>Memberships/Listings</b>	IID Listed	<b>U.S. Contact</b> Drinker Biddle & Reath		<b>Parent Company</b> N/A
<b>Financial Size</b>	XIV (\$1.5B - \$2B)	1177 Avenue of the Americas, 41st Floor New York, NY 10036	Sep-18	<b>Parent Domicile</b> N/A

	2017 (USD)	2016 (USD)
<b>Capital &amp; Surplus</b>	1,554,881,000	1,460,427,000
<b>Underwriting Gain (Loss)</b>	41,176,000	69,627,000
<b>Net Income After Tax</b>	98,609,000	115,875,000
<b>Gross Premium</b>	976,048,000	924,949,000
<b>Net Premium</b>	673,588,000	641,966,000
<b>Gross Premium to Surplus Ratio</b>	63%	63%
<b>Net Premium to Surplus Ratio</b>	43%	44%
<b>SLTX Premium Processed</b>	73,476,584	70,904,817
<b>Rank among all Texas S/L Insurers</b>	13	15
<b>Texas Premium (Statement)</b>	74,458,000	-
<b>Texas Rank in Writings (Statement)</b>	2	-
<b>Combined Ratio</b>	92%	90%
<b>Ratio Failures</b>	0	0

Financial Ratios		
	2017	2016
<b>NPW /SH Funds</b>	43%	44%
<b>% Growth - NPW</b>	5%	-
<b>Retention Ratio</b>	69%	69%
<b>Reserves/Liq Assets</b>	85%	85%
<b>Investment Yield</b>	3.7%	-
<b>Profit/SH Funds</b>	6%	8%
<b>Reserves + Surp/NPW</b>	644%	648%
<b>Reserves / Surplus</b>	179%	185%

