

Norwegian Hull Club

Issue Date: 8/13/2019

Insurer #: 13743086

AIID #: AA-1420012

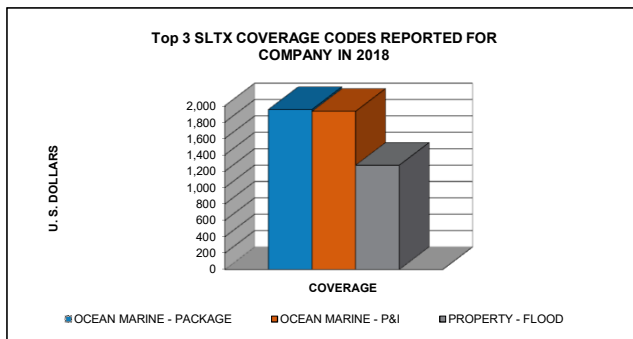
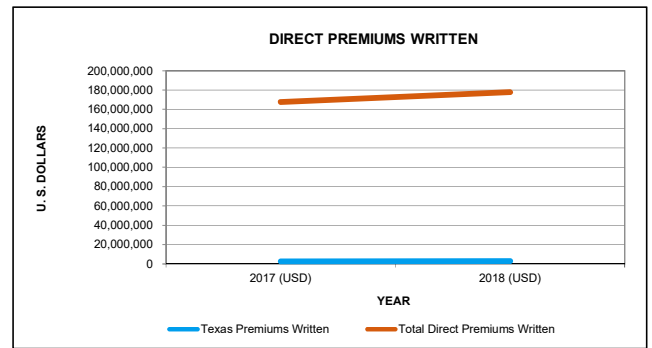
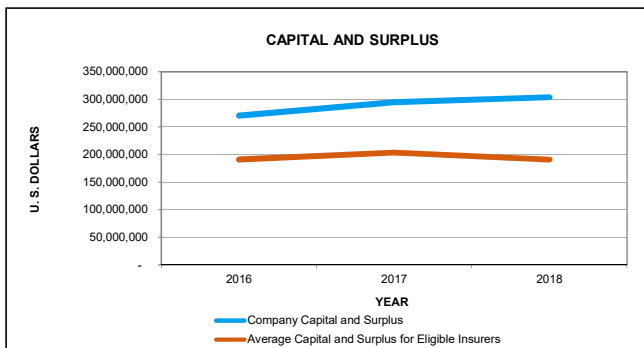
AMB #: 086767

U.S. Insurer - 2019 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-12	Country of Domicile Norway	NR Aug-19	Insurance Group N/A
Memberships/Listings	IID Listed	U.S. Contact Locke Lord LLP 200 Vesey Street Floor 20 New York, NY 10281		Parent Company N/A
Financial Size	N/A			Parent Domicile N/A

	2018 (USD)	2017 (USD)	2016 (USD)
Capital & Surplus	303,691,158	294,671,473	270,507,836
Underwriting Gain (Loss)	2,500,769	(6,019,911)	(544,889)
Net Income After Tax	9,332,826	20,248,350	12,497,275
Gross Premium	177,863,180	167,687,232	165,499,871
Net Premium	143,376,812	136,964,629	138,838,788
Direct Premium	177,863,180	167,687,232	165,499,871
Gross Premium to Surplus Ratio	59%	57%	61%
Net Premium to Surplus Ratio	47%	46%	51%
SLTX Premium Processed	5,258	39,209	941
Rank among all Texas S/L Insurers	184	172	185
Texas Premium (Statement)	2,868,056	2,508,178	
Texas Rank in Writings (Statement)	2	2	-
Combined Ratio	98%	104%	
Ratio Failures	2	0	

1- Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
58.57%	46.48%	4.68%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
80.60%	71.50%	0.70%
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
3.20%	428.50%	102.30%
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>



2018 Gross Premiums by Class of Business (US and Non-US Business)	
1 Commercial Property	\$ 177,863,180.00
	\$ -
	\$ -
	\$ -
	\$ -

2018 Losses Incurred by Class of Business (US and Non-US Business)	
1 Ocean Marine	\$ 142,554,497.00
	\$ -
	\$ -
	\$ -
	\$ -

