

# Liberty Mutual Insurance Europe SE

Issue Date: 8/9/2019

Insurer #: 2051601      AIID #: AA-1370048      AMB #: 087425

## U.S. Insurer - 2019 EVALUATION

Key Information	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Feb-93	Country of Domicile: France	<h1 style="font-size: 2em;">NR</h1>	Insurance Group: Liberty Mutual Insurance Companies
Memberships/Listings: IID Listed	U.S. Contact: Locke Lord LLP 200 Vesey Street Floor 20 New York, NY 10281		Parent Company: Liberty Mutual Holding Company Inc
Financial Size: N/A			Parent Domicile: Massachusetts

	2018 (USD)	2017 (USD)	2016 (USD)
Capital & Surplus	1,234,384,000	931,741,000	1,022,338,000
Underwriting Gain (Loss)	(47,921,476)	(138,129,000)	(39,625,000)
Net Income After Tax	(18,838,611)	(113,682,000)	36,631,000
Gross Premium	1,601,356,000	1,250,662,000	1,201,612,000
Net Premium	1,071,071,000	759,720,000	741,463,000
Direct Premium	1,601,356,000	1,250,662,000	1,201,612,000
Gross Premium to Surplus Ratio	130%	134%	118%
Net Premium to Surplus Ratio	87%	82%	73%
SLTX Premium Processed	39,604,005	29,539,542	32,497,446
Rank among all Texas S/L Insurers	39	46	43
Texas Premium (Statement)	52,613,142	32,887,000	-
Texas Rank in Writings (Statement)	1	2	-
Combined Ratio	97%	116%	-
Ratio Failures	2	2	-

<b>1-Gross Premiums to Shareholder Funds</b>	<b>2- Net Premiums to Shareholder Funds</b>	<b>3- Change in Net Premiums Written (%)</b>
<b>129.73%</b>	<b>81.54%</b>	<b>40.98%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
<b>4- Retention Ratio</b>	<b>5- Reserves to Liquid Assets</b>	<b>6- Investment Yield</b>
<b>66.90%</b>	<b>87.80%</b>	<b>1.80%</b>
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
<b>7- Profit to Shareholder Funds</b>	<b>8- Reserves + Surplus to Net Premiums</b>	<b>9- Reserves to Surplus</b>
<b>-1.50%</b>	<b>352.30%</b>	<b>205.70%</b>
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>

