

Allianz Global Corporate & Specialty SE			Issue Date: 8/27/2019		
Insurer #:	102145	AIID #:	AA-1344102	AMB #:	087997

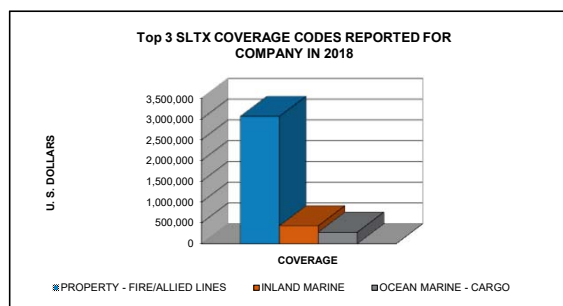
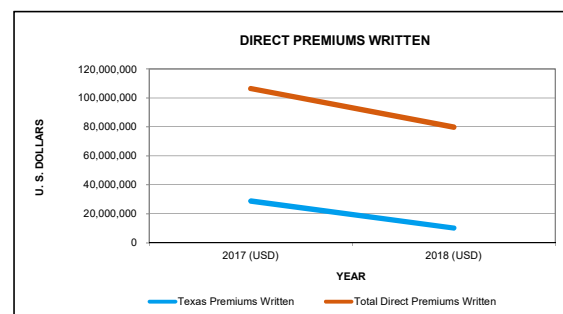
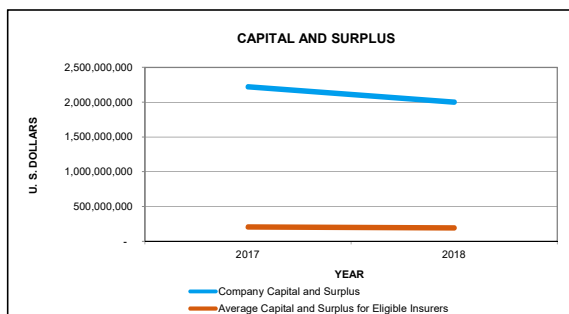
U.S. Insurer - 2019 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Oct-03	Country of Domicile Germany	A+ Superior Aug-18	Insurance Group Allianz Global Corp & Specialty NA Group
Memberships/Listings	IID Listed	U.S. Contact Allianz Global Corporate & Specialty 1465 N McDowell Blvd, Suite 100 Petaluma, CA 94954		Parent Company Allianz SE
Financial Size	XV (\$2 Billion+)			Parent Domicile Germany

Conversion Rates	as of 12/31/18	as of 12/31/17
Balance Sheet	1.14315 (USD/€)	1.2008 (USD/€)
Income Statement	1.180873256 (USD/€)	1.130233074 (USD/€)

	2018 (Euro)	2017 (Euro)	2018 (USD)	2017 (USD)
Capital & Surplus	1,749,019,000	1,848,196,000	1,999,391,000	2,219,314,000
Underwriting Gain (Loss)	(7,426,000)	71,781,000	(8,770,000)	81,130,000
Net Income After Tax	-	-	-	-
Gross Premium	4,170,162,000	4,035,180,000	4,924,433,000	4,560,694,000
Net Premium	1,392,729,000	1,262,410,000	1,644,636,000	1,426,818,000
Direct Premium	67,589,000	94,144,950	79,814,000	106,405,000
Gross Premium to Surplus Ratio	238%	218%	246%	206%
Net Premium to Surplus Ratio	80%	68%	82%	64%
SLTX Premium Processed	-	-	16,288,880	4,250,380
Rank among all Texas S/L Insurers	-	-	73	101
Texas Premium (Statement)	8,656,000	25,490,000	10,221,000	28,810,000
Texas Rank in Writings (Statement)	2	1	2	1
Combined Ratio	99%	93%	99%	93%
Ratio Failures	3	3	3	3

1-Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
238.43%	68.30%	10.32%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
61.40%	101.80%	0.80%
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
14.50%	353.00%	401.50%
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>



2018 Gross Premiums by Class of Business (US and Non-US Business)	
1 Liability	\$ 1,780,776,000.00
2 Property	\$ 1,340,787,000.00
3 Engineering	\$ 591,048,000.00
4 Marine	\$ 458,950,000.00
5 Aviation	\$ 456,163,000.00

2018 Losses Incurred by Class of Business (US and Non-US Business)	
1 Liability	\$ 1,248,417,000.00
2 Property	\$ 787,740,000.00
3 Engineering	\$ 391,131,000.00
4 Marine	\$ 306,123,000.00
5 Energy	\$ 247,361,000.00