

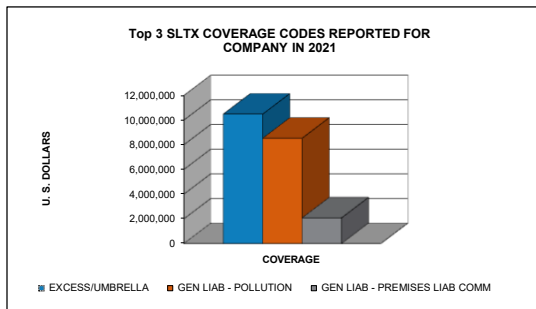
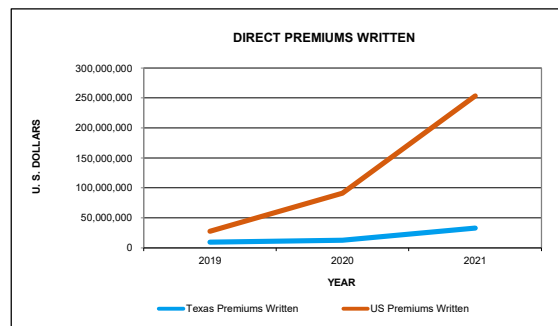
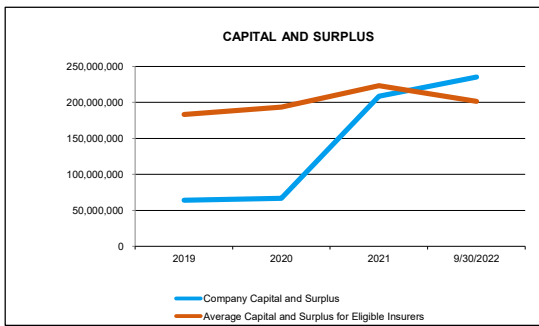
Ascot Specialty Insurance Company			Issue Date: 12/12/2022		
Insurer #:	13765908	NAIC #:	45055	AMB #:	011545

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	20-Feb-19	Domicile Rhode Island	A Excellent	Insurance Group Ascot Insurance US Group
Incorporation Date	14-May-74	Main Administrative Office 55 W 46th Street New York, NY, US 10036	Sep-22	Parent Company Canada Pension Plan Investment Board
Commenced Business	8-Mar-19			Parent Domicile Ontario

	9/30/2022	2021	2020	2019
Capital & Surplus	235,212,000	208,709,000	66,769,000	64,121,000
Underwriting Gain (Loss)	(27,870,000)	(26,074,000)	(20,887,000)	(13,843,000)
Net Income After Tax	(22,157,000)	(21,880,000)	(17,166,000)	(11,804,000)
Cash Flow from Operations		83,404,000	18,733,000	2,108,000
Gross Premium		253,755,000	91,119,000	27,811,000
Net Premium	192,408,000	120,868,000	44,606,000	11,137,000
Direct Premium Total	336,977,000	253,758,000	91,114,000	27,815,000
Direct Premium in Texas (Schedule T)		33,451,000	12,950,000	9,890,000
% of Direct Premium in Texas		13%	14%	36%
Texas' Rank in writings (Schedule T)		2	2	1
SLTX Premium Processed		26,437,524	10,328,585	7,324,299
Rank among all Texas S/L Insurers		76	102	103
Combined Ratio		134%	190%	543%
IRIS Ratios Outside Usual Range		5	4	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
122.00%	58.00%	171.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
11.00%	116.00%	0.80%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
213.00%	-35.00%	53.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
14.00%	0.00%	-1.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-9.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 17,520,000.00
2 Other Liab (Occurrence)	\$ 12,638,000.00
3 Comm Mult Peril(Non-Liability)	\$ 2,825,000.00
4 Comm Mult Peril(Liab)	\$ 369,000.00
5 Fire	\$ 49,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 11,265,000.00
2 Other Liab (Occurrence)	\$ 4,122,000.00
3 Comm Mult Peril(Non-Liability)	\$ 3,137,000.00
4 Comm Mult Peril(Liab)	\$ 131,000.00
5 Fire	\$ 18,000.00

