

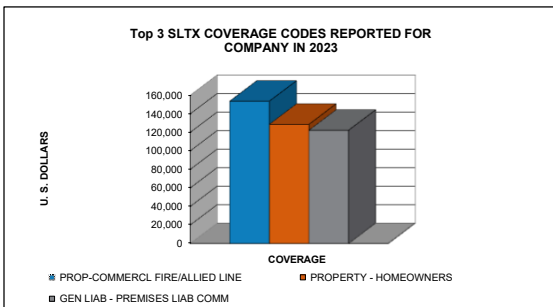
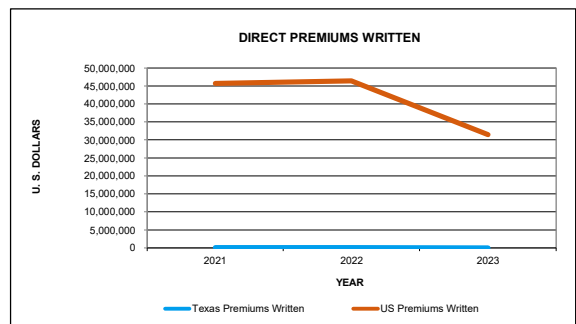
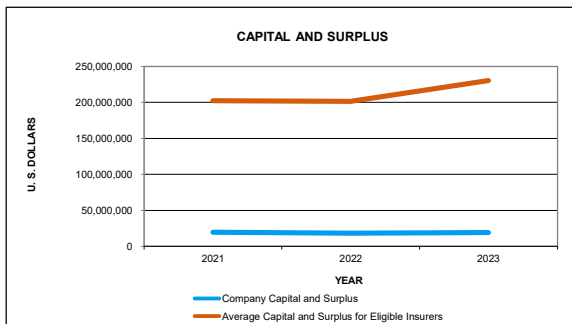
| Rockingham Casualty Company |          |         |       | Issue Date: | 10/2/2024 |
|-----------------------------|----------|---------|-------|-------------|-----------|
| Insurer #:                  | 13765007 | NAIC #: | 42595 | AMB #:      | 001954    |

U.S. Insurer - 2024 EVALUATION

| Key Dates                       | Location   | A.M. Best Rating    | Group Information                               |
|---------------------------------|--|---------------------|---|
| TDI Initial Date<br>1-Jun-15    | Domicile<br>Virginia   | <b>NR</b><br>May-24 | Insurance Group<br>Rockingham Group             |
| Incorporation Date<br>30-Nov-82 | Main Administrative Office<br>633 East Market Street<br>Harrisonburg, VA, US 22801 |                     | Parent Company<br>Rockingham Mutual Group, Inc. |
| Commenced Business<br>1-Jan-84  |  |                     | Parent Domicile<br>Virginia                     |

|                                      | 6/30/2024   | 2023         | 2022        | 2021        |
|--------------------------------------|-------------|--------------|-------------|-------------|
| Capital & Surplus                    | 17,288,000  | 19,326,000   | 18,250,000  | 19,819,000  |
| Underwriting Gain (Loss)             | (2,157,000) | (6,836,000)  | (7,309,000) | (3,401,000) |
| Net Income After Tax                 | (1,692,000) | (5,893,000)  | (6,485,000) | (2,690,000) |
| Cash Flow from Operations            |             | (13,070,000) | 1,520,000   | 12,226,000  |
| Gross Premium                        |             | 63,075,000   | 90,649,000  | 86,036,000  |
| Net Premium                          | 18,493,000  | 31,612,000   | 44,174,000  | 40,308,000  |
| Direct Premium Total                 | 9,467,000   | 31,463,000   | 46,476,000  | 45,731,000  |
| Direct Premium in Texas (Schedule T) |             | 6,000        | 149,000     | 40,000      |
| % of Direct Premium in Texas         |             | 0%           | 0%          | 0%          |
| Texas' Rank in writings (Schedule T) |             | 12           | 5           | 21          |
| SLTX Premium Processed               |             | 398,463      | 2,149,372   | 4,287,210   |
| Rank among all Texas S/L Insurers    |             | 240          | 184         | 138         |
| Combined Ratio                       |             | 119%         | 118%        | 109%        |
| IRIS Ratios Outside Usual Range      |             | 3            | 4           | 5           |

|   |  |   |
|---|--|---|
| <b>1- Gross Premium to Surplus</b>              | <b>2- Net Premium to Surplus</b>           | <b>3- Change in Net Premium Written (%)</b> |
| <b>326.00%</b>                                  | <b>164.00%</b>                             | <b>-28.00%</b>                              |
| <i>Usual Range: Less than 900%</i>              | <i>Usual Range: Less than 300%</i>         | <i>Usual Range: Between -33% and 33%</i>    |
| <b>4- Surplus Aid Ratio</b>                     | <b>5- Two Year Operating Ratio</b>         | <b>6- Investment Yield</b>                  |
| <b>1.00%</b>                                    | <b>118.00%</b>                             | <b>2.90%</b>                                |
| <i>Usual Range: Less than 15%</i>               | <i>Usual Range: Less than 100%</i>         | <i>Usual Range: Between 2% and 5.5%</i>     |
| <b>7- Gross Change in Surplus (%)</b>           | <b>8- Net Change in Surplus (%)</b>        | <b>9- Liabilities to Liquid Assets</b>      |
| <b>6.00%</b>                                    | <b>-32.00%</b>                             | <b>136.00%</b>                              |
| <i>Usual Range: Between -10% and 50%</i>        | <i>Usual Range: Between -10% and 25%</i>   | <i>Usual Range: Less than 100%</i>          |
| <b>10- Agents Balances to Surplus</b>           | <b>11- One Year Development to Surplus</b> | <b>12- Two Year Development to Surplus</b>  |
| <b>10.00%</b>                                   | <b>9.00%</b>                               | <b>9.00%</b>                                |
| <i>Usual Range: Less than 40%</i>               | <i>Usual Range: Less than 20%</i>          | <i>Usual Range: Less than 20%</i>           |
| <b>13- Current Estimated Reserve Deficiency</b> |  |   |
| <b>-20.00%</b>                                  |  |   |
| <i>Usual Range: Less than 25%</i>               |  |   |



| 2023 Premiums by Line of Business (LOB) |             |
|---|-------------|
| 1 Other Liab (Occurrence)               | \$ 6,000.00 |
|   | \$ -        |
|   | \$ -        |

| 2023 Losses Incurred by Line of Business (LOB) |               |
|--|---------------|
| 1 Other Liab (Occurrence)                      | \$ 651,000.00 |

