

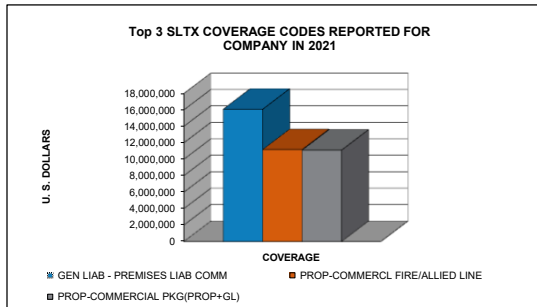
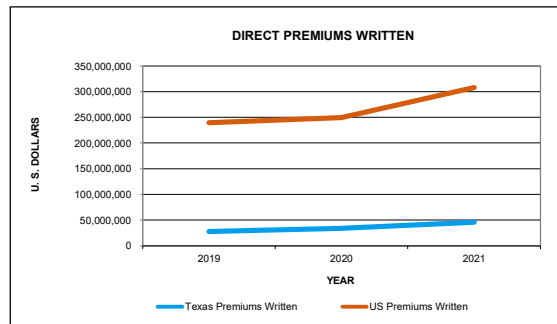
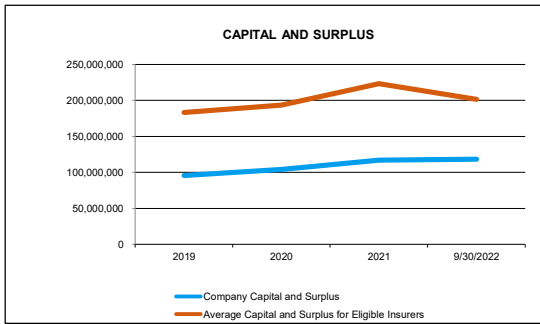
Mesa Underwriters Specialty Insurance Company		Issue Date: 12/20/2022	
Insurer #: 80101063	NAIC #: 36838	AMB# 013842	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-81	Domicile New Jersey	A+ Superior Nov-22	Insurance Group Selective Insurance Group
Incorporation Date	11-Nov-78	Main Administrative Office 40 Wantage Avenue Branchville, NJ 07890		Parent Company Selective Insurance Group, Inc
Commenced Business	2-Feb-79			Parent Domicile New Jersey

	9/30/2022	2021	2020	2019
Capital & Surplus	118,661,000	116,880,000	103,932,000	95,599,000
Underwriting Gain (Loss)	3,910,000	8,509,000	6,137,000	7,051,000
Net Income After Tax	4,616,000	13,892,000	11,380,000	13,162,000
Cash Flow from Operations		36,440,000	23,968,000	25,625,000
Gross Premium		467,556,000	387,898,000	373,747,000
Net Premium	136,197,000	159,486,000	138,655,000	133,971,000
Direct Premium Total	267,790,000	308,071,000	249,242,000	239,773,000
Direct Premium in Texas (Schedule T)		46,354,000	34,182,000	28,439,000
% of Direct Premium in Texas		15%	14%	12%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		46,686,110	36,217,090	30,038,460
Rank among all Texas S/L Insurers		52	55	54
Combined Ratio		94%	95%	95%
IRIS Ratios Outside Usual Range		1	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
400.00%	136.00%	15.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	87.00%	2.60%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
12.00%	12.00%	85.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
17.00%	-4.00%	-8.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 14,633,000.00
2 Other Liab (Occurrence)	\$ 12,631,000.00
3 Allied Lines	\$ 4,830,000.00
4 Comm Mult Peril(Liab)	\$ 4,582,000.00
5 Fire	\$ 3,096,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 9,411,000.00
2 Other Liab (Occurrence)	\$ 4,886,000.00
3 Allied Lines	\$ 2,766,000.00
4 Comm Mult Peril(Liab)	\$ 2,252,000.00
5 Products Liab	\$ 1,414,000.00