

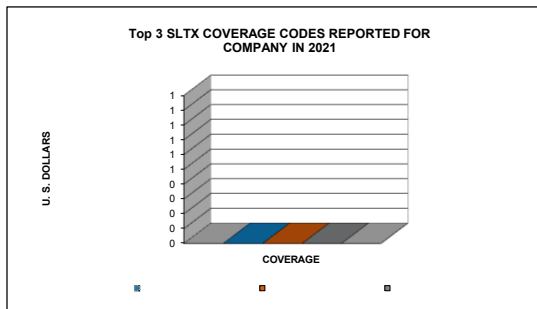
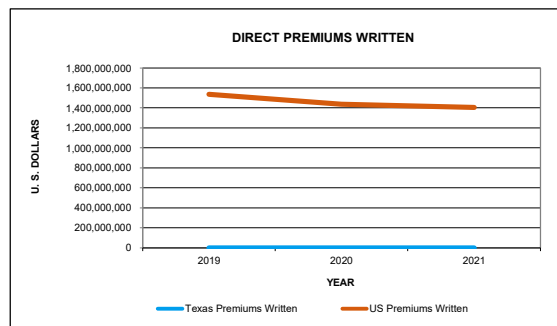
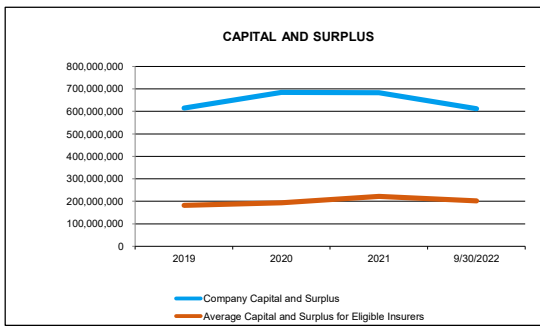
<b>Commerce Insurance Company</b>		Issue Date: 12/13/2022	
<b>Insurer #:</b> 80121225064	<b>NAIC #:</b> 34754	<b>AMB #:</b> 004663	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	24-Oct-12	Domicile Massachusetts	<b>A</b> Excellent  Oct-22	Insurance Group MAPFRE USA Group
Incorporation Date	15-Sep-71	Main Administrative Office 211 Main Street Webster, MA 01570		Parent Company Fundación MAPFRE
Commenced Business	10-May-72			Parent Domicile Spain

	9/30/2022	2021	2020	2019
Capital & Surplus	613,116,000	684,277,000	683,804,000	614,435,000
Underwriting Gain (Loss)	(77,204,000)	(22,968,000)	29,190,000	52,545,000
Net Income After Tax	(10,472,000)	78,763,000	86,372,000	108,629,000
Cash Flow from Operations		(6,443,000)	30,513,000	56,946,000
Gross Premium		1,975,911,000	1,998,449,000	2,178,023,000
Net Premium	897,408,000	992,813,000	995,818,000	1,161,808,000
Direct Premium Total	1,103,252,000	1,406,888,000	1,436,819,000	1,537,803,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		7	7	7
SLTX Premium Processed				(1,310)
Rank among all Texas S/L Insurers				223
Combined Ratio		102%	97%	96%
IRIS Ratios Outside Usual Range		1	1	1

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>289.00%</b>	<b>145.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>3.00%</b>	<b>94.00%</b>	<b>3.60%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>0.00%</b>	<b>0.00%</b>	<b>99.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>54.00%</b>	<b>-1.00%</b>	<b>6.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>-2.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -