

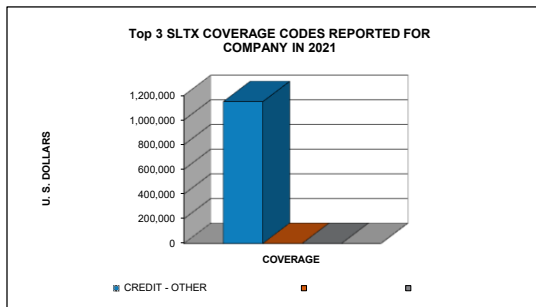
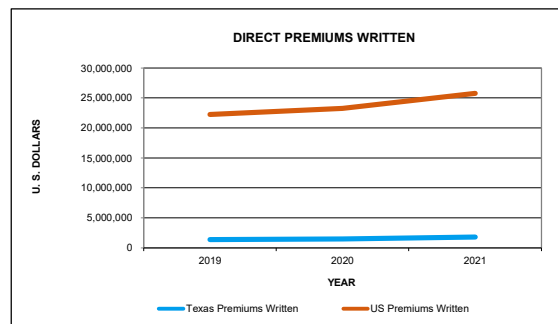
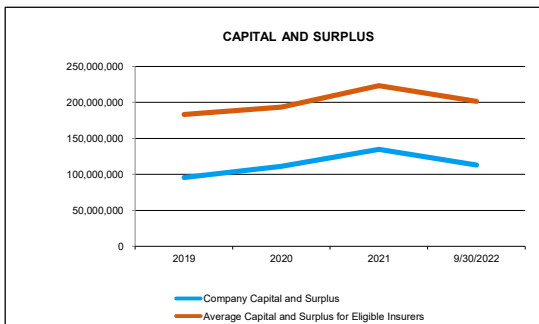
|                                    |               |               |  |                        |
|------------------------------------|---------------|---------------|--|------------------------|
| <b>Centennial Casualty Company</b> |               |               |  | Issue Date: 12/12/2022 |
| Insurer #: 8012332353              | NAIC #: 34568 | AMB #: 011506 |  |                        |

U.S. Insurer - 2022 EVALUATION

| Key Dates          |          | Location   | A.M. Best Rating   | Group Information     |
|--------------------|----------|--|--------------------|-----------------------|
| TDI Initial Date   | 1-Feb-07 | Domicile<br>Alabama  | Excellent          | Insurance Group<br>NA |
| Incorporation Date | 1-Sep-75 | Main Administrative Office<br>2200 Woodcrest Place Suite 200<br>Birmingham, AL 35209 | <b>A</b><br>Nov-22 | Parent Company<br>NA  |
| Commenced Business | 1-Sep-75 |  |                    | Parent Domicile<br>NA |

|                                      | 9/30/2022   | 2021        | 2020        | 2019       |
|--------------------------------------|-------------|-------------|-------------|------------|
| Capital & Surplus                    | 112,797,000 | 135,073,000 | 111,251,000 | 95,832,000 |
| Underwriting Gain (Loss)             | 2,906,000   | 4,403,000   | 5,096,000   | 3,058,000  |
| Net Income After Tax                 | 4,254,000   | 8,466,000   | 8,153,000   | 5,976,000  |
| Cash Flow from Operations            |             | 6,325,000   | 5,457,000   | 4,207,000  |
| Gross Premium                        |             | 28,969,000  | 26,546,000  | 25,925,000 |
| Net Premium                          | 11,442,000  | 15,507,000  | 13,728,000  | 13,432,000 |
| Direct Premium Total                 | 19,052,000  | 25,770,000  | 23,271,000  | 22,249,000 |
| Direct Premium in Texas (Schedule T) |             | 1,815,000   | 1,496,000   | 1,406,000  |
| % of Direct Premium in Texas         |             | 7%          | 6%          | 6%         |
| Texas' Rank in writings (Schedule T) |             | 2           | 2           | 2          |
| SLTX Premium Processed               |             | 1,148,660   | 1,030,081   | 974,129    |
| Rank among all Texas S/L Insurers    |             | 185         | 158         | 153        |
| Combined Ratio                       |             | 71%         | 62%         | 77%        |
| IRIS Ratios Outside Usual Range      |             | 1           | 1           | 1          |

|  |        |  |        |  |        |
|--|--------|--|--------|--|--------|
| 1- Gross Premium to Surplus              | 21.00% | 2- Net Premium to Surplus                | 11.00% | 3- Change in Net Premium Written (%)     | 13.00% |
| <i>Usual Range: Less than 900%</i>       |        | <i>Usual Range: Less than 300%</i>       |        | <i>Usual Range: Between -33% and 33%</i> |        |
| 4- Surplus Aid Ratio                     | 0.00%  | 5- Two Year Operating Ratio              | 45.00% | Investment Yield                         |        |
| <i>Usual Range: Less than 15%</i>        |        | <i>Usual Range: Less than 100%</i>       |        | <i>Usual Range: Between 3% and 6.5%</i>  |        |
| 7- Gross Change in Surplus (%)           | 21.00% | 8- Net Change in Surplus (%)             | 21.00% | 9- Liabilities to Liquid Assets          |        |
| <i>Usual Range: Between -10% and 50%</i> |        | <i>Usual Range: Between -10% and 25%</i> |        | <i>Usual Range: Less than 100%</i>       |        |
| 10- Agents Balances to Surplus           | 1.00%  | 11- One Year Development to Surplus      | 0.00%  | 12- Two Year Development to Surplus      |        |
| <i>Usual Range: Less than 40%</i>        |        | <i>Usual Range: Less than 20%</i>        |        | <i>Usual Range: Less than 20%</i>        |        |
|  |        | 13- Current Estimated Reserve Deficiency |        |  |        |
|  |        | 0.00%                                    |        |  |        |
|  |        | <i>Usual Range: Less than 25%</i>        |        |  |        |



| 2021 Premiums by Line of Business (LOB) |                 |
|---|-----------------|
| 1 Credit                                | \$ 1,550,000.00 |
| 2 Comm Auto Phys Damage                 | \$ 265,000.00   |
|   | \$ -            |
|   | \$ -            |
|   | \$ -            |

| 2021 Losses Incurred by Line of Business (LOB) |                 |
|--|-----------------|
| 1 Credit                                       | \$ 1,301,000.00 |
| 2 Comm Auto Phys Damage                        | \$ 11,000.00    |
|  | \$ -            |
|  | \$ -            |
|  | \$ -            |