

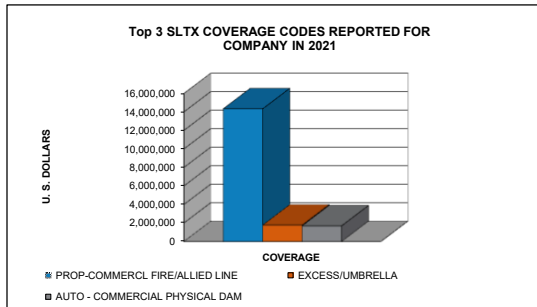
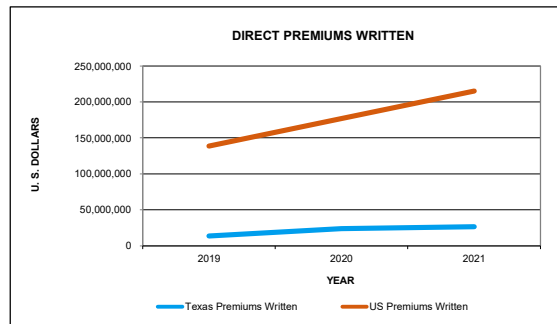
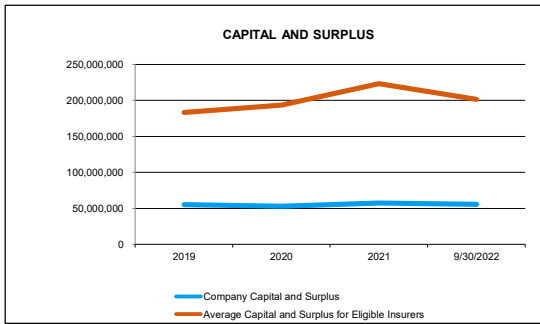
Old Republic Union Insurance Company			Issue Date: 12/20/2022		
Insurer #:	80101031	NAIC #:	31143	AMB#	003769

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A+	Insurance Group
Incorporation Date	Illinois		Old Republic Insurance Group
Commenced Business	Main Administrative Office		Parent Company
	307 North Michigan Avenue	Superior	Old Republic International Corporation
	Chicago, IL 60601	Jun-22	Parent Domicile
			Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	55,490,000	57,391,000	53,107,000	55,290,000
Underwriting Gain (Loss)	445,000	170,000	186,000	152,000
Net Income After Tax	2,063,000	969,000	233,000	1,432,000
Cash Flow from Operations		773,000	933,000	(23,000)
Gross Premium		215,240,000	177,057,000	138,951,000
Net Premium	0	0	0	5,000
Direct Premium Total	287,666,000	215,239,000	177,056,000	138,949,000
Direct Premium in Texas (Schedule T)		26,580,000	23,848,000	13,926,000
% of Direct Premium in Texas		12%	13%	10%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		25,498,646	21,491,955	14,196,733
Rank among all Texas S/L Insurers		78	70	79
Combined Ratio		-300%	-300%	-300%
IRIS Ratios Outside Usual Range		2	2	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
375.00%	0.00%	-75.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.40%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	8.00%	16.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
8.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 12,004,000.00
2 Fire	\$ 5,145,000.00
3 Other Liab (Occurrence)	\$ 4,208,000.00
4 Inland Marine	\$ 1,637,000.00
5 Comm Auto Phys Damage	\$ 1,519,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 11,479,000.00
2 Fire	\$ 1,818,000.00
3 Comm Mult Peril(Non-Liability)	\$ 1,552,000.00
4 Inland Marine	\$ 919,000.00
5 Other Liab (Occurrence)	\$ 519,000.00