

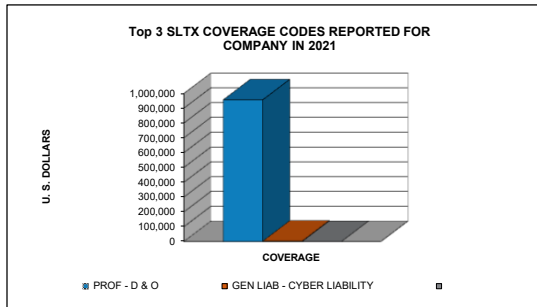
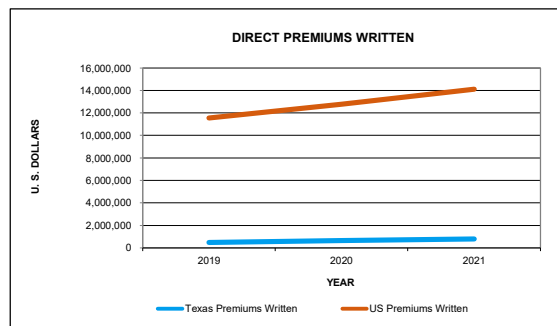
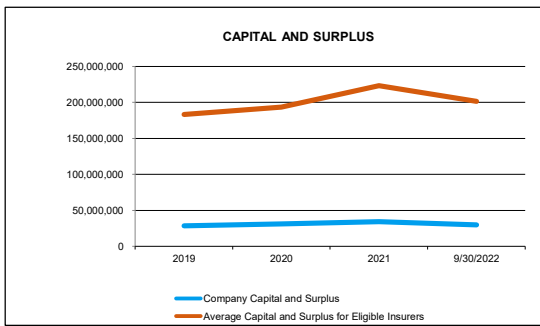
NAMIC Insurance Company, Inc.				Issue Date: 12/20/2022
Insurer #:	80101243	NAIC #:	29629	AMB# 010961

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-08	Domicile Indiana	A Excellent Jun-22	Insurance Group NA
Incorporation Date	21-Nov-86	Main Administrative Office 3601 Vincennes Rd Indianapolis, IN 46268		Parent Company National Association of Mutual Ins cos
Commenced Business	1-Jul-87			Parent Domicile Indiana

	9/30/2022	2021	2020	2019
Capital & Surplus	29,936,000	34,249,000	31,257,000	28,607,000
Underwriting Gain (Loss)	132,000	332,000	87,000	(2,384,000)
Net Income After Tax	353,000	684,000	2,006,000	(1,018,000)
Cash Flow from Operations		2,049,000	(1,382,000)	1,301,000
Gross Premium		21,050,000	19,367,000	17,268,000
Net Premium	5,761,000	6,844,000	6,289,000	5,768,000
Direct Premium Total	11,467,000	14,125,000	12,774,000	11,571,000
Direct Premium in Texas (Schedule T)		802,000	637,000	481,000
% of Direct Premium in Texas		6%	5%	4%
Texas' Rank in writings (Schedule T)		7	8	11
SLTX Premium Processed		958,838	571,573	427,968
Rank among all Texas S/L Insurers		190	168	168
Combined Ratio		95%	99%	142%
IRIS Ratios Outside Usual Range		1	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
61.00%	20.00%	9.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	97.00%	0.80%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
10.00%	10.00%	53.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
8.00%	2.00%	1.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	4.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 802,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 42,000.00
	\$ -
	\$ -
	\$ -
	\$ -