

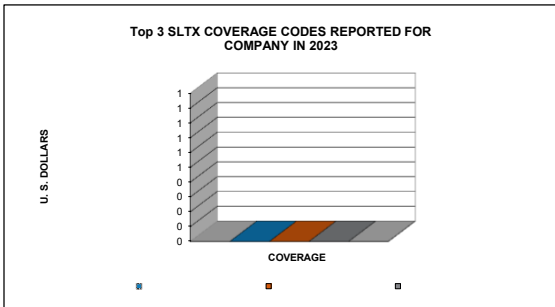
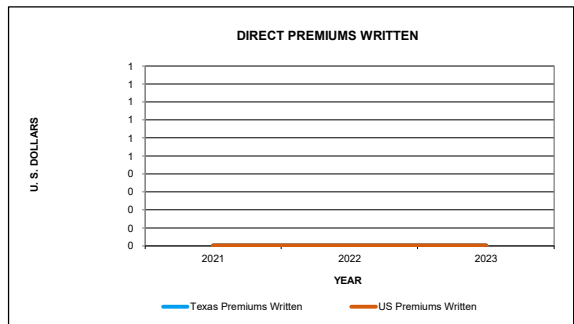
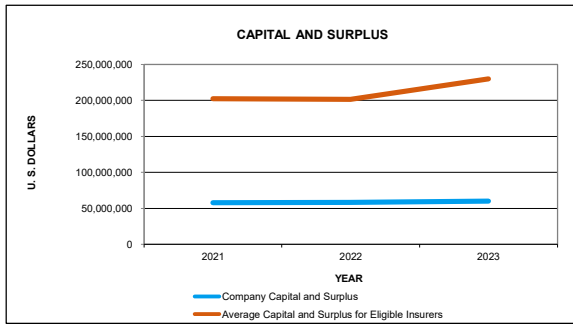
| | | | | |
|--------------------------------|----------|----------------|-------|-----------------------|
| Canal Indemnity Company | | | | Issue Date: 10/1/2024 |
| Insurer #: | 80101030 | NAIC #: | 27790 | AMB #: 003571 |

U.S. Insurer - 2024 EVALUATION

| | | | |
|-------------------------------|---|--------------------------------------|---|
| Key Dates | Location | A.M. Best Rating | Group Information |
| TDI Initial Date: 1-Jan-81 | Domicile: South Carolina | A- Excellent Oct-23 | Insurance Group: Canal Group |
| Incorporation Date: 23-Jul-73 | Main Administrative Office: 101 N. Main Street, Suite 400 Greenville, SC, US 29601 | | Parent Company: Canal Insurance Company |
| Commenced Business: 15-Jan-74 | | | Parent Domicile: South Carolina |

| | 6/30/2024 | 2023 | 2022 | 2021 |
|--------------------------------------|------------|------------|------------|------------|
| Capital & Surplus | 62,371,000 | 60,238,000 | 58,448,000 | 57,988,000 |
| Underwriting Gain (Loss) | (279,000) | (449,000) | (432,000) | (364,000) |
| Net Income After Tax | 850,000 | 1,581,000 | 1,020,000 | 911,000 |
| Cash Flow from Operations | | 1,444,000 | 929,000 | 840,000 |
| Gross Premium | | 0 | 0 | 0 |
| Net Premium | - | 0 | 0 | 0 |
| Direct Premium Total | - | 0 | 0 | 0 |
| Direct Premium in Texas (Schedule T) | | 0 | 0 | 0 |
| % of Direct Premium in Texas | | 0% | 0% | 0% |
| Texas' Rank in writings (Schedule T) | | - | - | - |
| SLTX Premium Processed | | | | |
| Rank among all Texas S/L Insurers | | | | |
| Combined Ratio | | 0% | 0% | 0% |
| IRIS Ratios Outside Usual Range | | 0 | 0 | 0 |

| | | |
|---|--|---|
| 1- Gross Premium to Surplus | 2- Net Premium to Surplus | 3- Change in Net Premium Written (%) |
| 0.00% | 0.00% | 0.00% |
| <i>Usual Range: Less than 900%</i> | <i>Usual Range: Less than 300%</i> | <i>Usual Range: Between -33% and 33%</i> |
| 4- Surplus Aid Ratio | 5- Two Year Operating Ratio | 6- Investment Yield |
| 0.00% | 0.00% | 3.80% |
| <i>Usual Range: Less than 15%</i> | <i>Usual Range: Less than 100%</i> | <i>Usual Range: Between 2% and 5.5%</i> |
| 7- Gross Change in Surplus (%) | 8- Net Change in Surplus (%) | 9- Liabilities to Liquid Assets |
| 3.00% | 3.00% | 5.00% |
| <i>Usual Range: Between -10% and 50%</i> | <i>Usual Range: Between -10% and 25%</i> | <i>Usual Range: Less than 100%</i> |
| 10- Agents Balances to Surplus | 11- One Year Development to Surplus | 12- Two Year Development to Surplus |
| 0.00% | 0.00% | 0.00% |
| <i>Usual Range: Less than 40%</i> | <i>Usual Range: Less than 20%</i> | <i>Usual Range: Less than 20%</i> |
| 13- Current Estimated Reserve Deficiency | | |
| 0.00% | | |
| <i>Usual Range: Less than 25%</i> | | |



| 2023 Premiums by Line of Business (LOB) | |
|---|------|
| No Premiums Written in Texas in 2023 | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |

| 2023 Losses Incurred by Line of Business (LOB) | |
|--|------|
| No Losses Incurred in Texas in 2023 | \$ - |
| | \$ - |
| | \$ - |