

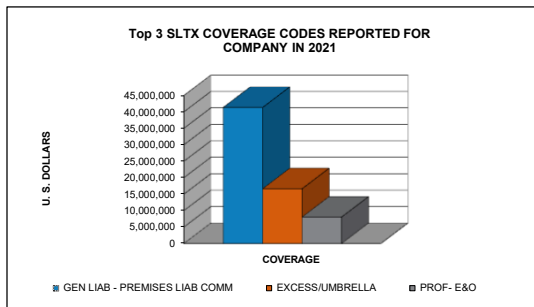
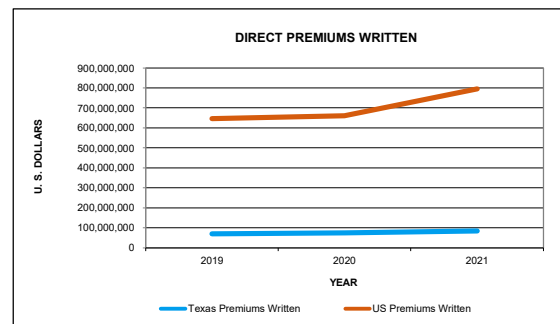
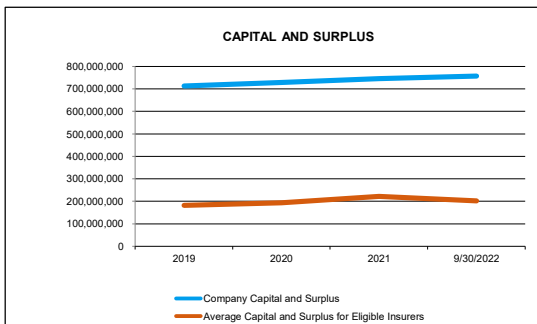
Admiral Insurance Company			Issue Date: 12/7/2022		
Insurer #:	80101179	NAIC #:	24856	AMB #:	003026

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-86	Domicile Delaware	A + Excellent Jun-22	Insurance Group W.R. Berkley Insurance Group
Incorporation Date	26-Nov-52	Main Administrative Office 7233 East Butherus Drive Scottsdale, AZ, US, 85260-2410		Parent Company W.R. Berkley Corporation
Commenced Business	26-Nov-52			Parent Domicile Connecticut

	9/30/2022	2021	2020	2019
Capital & Surplus	756,884,000	745,070,000	728,117,000	712,812,000
Underwriting Gain (Loss)	(2,000)	(2,000)	(2,000)	(2,000)
Net Income After Tax	8,200,000	10,816,000	8,692,000	14,886,000
Cash Flow from Operations		10,709,000	19,189,000	16,031,000
Gross Premium		796,469,000	660,308,000	648,074,000
Net Premium	0	0	0	0
Direct Premium Total	695,321,000	796,469,000	660,310,000	647,419,000
Direct Premium in Texas (Schedule T)		85,891,000	74,159,000	71,321,000
% of Direct Premium in Texas		11%	11%	11%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		80,547,719	75,038,688	71,250,704
Rank among all Texas S/L Insurers		29	26	22
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	0

1- Gross Premium to Surplus	107.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	0.00%
<i>Usual Range: Less than 900%</i>		<i>Usual Range: Less than 300%</i>		<i>Usual Range: Between -33% and 33%</i>	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	0.00%	Investment Yield	
<i>Usual Range: Less than 15%</i>		<i>Usual Range: Less than 100%</i>		<i>Usual Range: Between 3% and 6.5%</i>	
7- Gross Change in Surplus (%)	2.00%	8- Net Change in Surplus (%)	2.00%	9- Liabilities to Liquid Assets	
<i>Usual Range: Between -10% and 50%</i>		<i>Usual Range: Between -10% and 25%</i>		<i>Usual Range: Less than 100%</i>	
10- Agents Balances to Surplus	9.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	
<i>Usual Range: Less than 40%</i>		<i>Usual Range: Less than 20%</i>		<i>Usual Range: Less than 20%</i>	
		13- Current Estimated Reserve Deficiency		0.00%	
				<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 49,708,000.00
2 Other Liab (Claims-made)	\$ 16,435,000.00
3 Medical Professional Liability	\$ 10,998,000.00
4 Products Liab	\$ 8,758,000.00
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 31,844,000.00
2 Medical Professional Liability	\$ 3,266,000.00
3 Other Liab (Claims-made)	\$ 2,832,000.00
4 Fire	\$ 1,000.00
	\$ -