

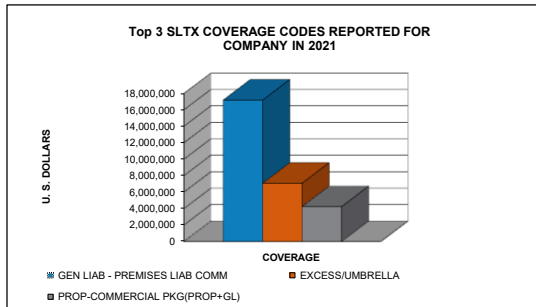
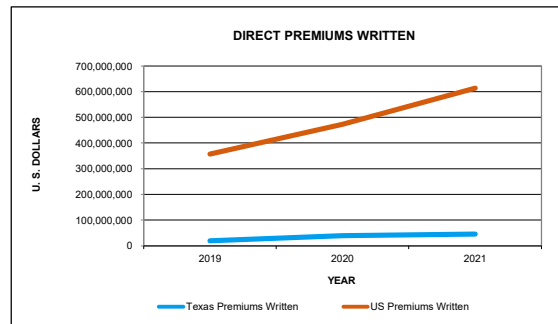
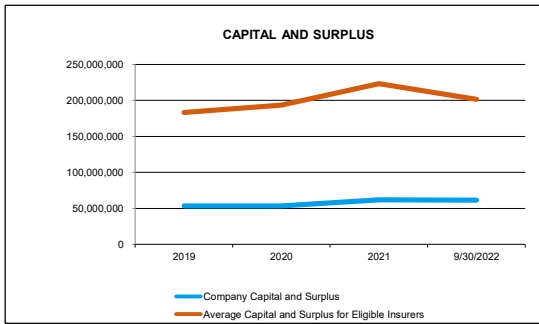
Associated Industries Insurance Company		Issue Date: 12/12/2022	
Insurer #: 13742701	NAIC #: 23140	AMB #: 011693	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Oct-11	Domicile Florida	Excellent	Insurance Group AmTrust Group
Incorporation Date	5-Oct-53	Main Administrative Office 903 NW 65th Street, Suite 300 Boca Raton, FL 33487	A- Aug-22	Parent Company Evergreen Parent, L.P.
Commenced Business	13-May-54			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	61,443,000	62,140,000	53,381,000	53,441,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	212,000	1,444,000	(388,000)	2,384,000
Cash Flow from Operations		9,102,000	5,246,000	6,157,000
Gross Premium		614,472,000	473,151,000	357,783,000
Net Premium	0	0	0	0
Direct Premium Total	538,537,000	614,472,000	473,152,000	357,786,000
Direct Premium in Texas (Schedule T)		45,997,000	39,226,000	20,594,000
% of Direct Premium in Texas		7%	8%	6%
Texas' Rank in writings (Schedule T)		4	4	3
SLTX Premium Processed		39,914,934	37,137,685	19,999,845
Rank among all Texas S/L Insurers		56	54	64
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		3	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
989.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
16.00%	0.00%	2.40%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
16.00%	3.00%	33.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 19,225,000.00
2 Other Liab (Claims-made)	\$ 16,103,000.00
3 Comm Mult Peril(Non-Liability)	\$ 5,150,000.00
4 Products Liab	\$ 3,855,000.00
5 Comm Mult Peril(Liab)	\$ 1,121,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 12,981,000.00
2 Comm Mult Peril(Non-Liability)	\$ 9,054,000.00
3 Other Liab (Claims-made)	\$ 8,581,000.00
4 Products Liab	\$ 2,519,000.00
5 Fire	\$ 2,020,000.00