

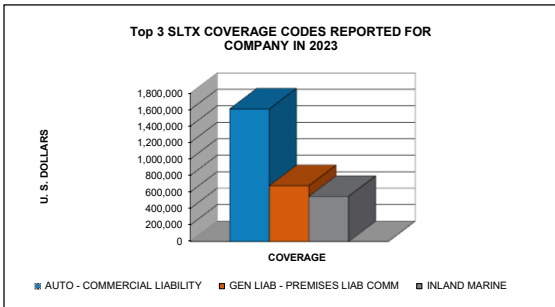
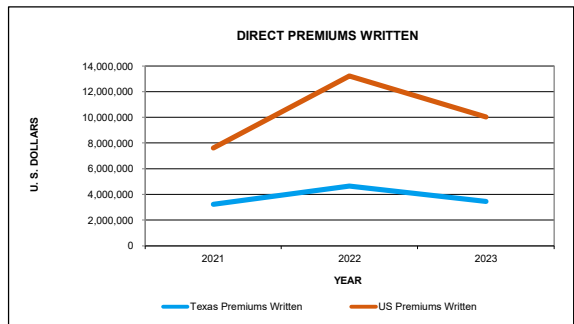
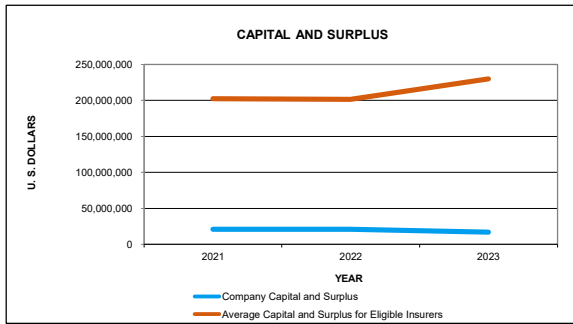
Centerline Insurance Company				Issue Date: 10/1/2024
	Insurer #: 13766158	NAIC #: 19003	AMB #: 018869	

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 28-Jul-20	Domicile: Tennessee	B++ Good	Insurance Group: NA
Incorporation Date: 22-Dec-70	Main Administrative Office: 1958 Monroe Drive NE, Atlanta, GA, US 30324	Mar-24	Parent Company: Watkins Associated Industries, Inc
Commenced Business: 22-Dec-70			Parent Domicile: Florida

	6/30/2024	2023	2022	2021
Capital & Surplus	17,782,000	16,898,000	21,165,000	20,770,000
Underwriting Gain (Loss)	290,000	(7,005,000)	1,394,000	1,573,000
Net Income After Tax	826,000	(3,619,000)	1,266,000	1,489,000
Cash Flow from Operations		(1,676,000)	7,509,000	3,198,000
Gross Premium		20,326,000	19,869,000	13,584,000
Net Premium	8,084,000	20,326,000	19,869,000	13,584,000
Direct Premium Total	6,608,000	10,020,000	13,216,000	7,619,000
Direct Premium in Texas (Schedule T)		3,448,000	4,660,000	3,245,000
% of Direct Premium in Texas		34%	35%	43%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		2,872,922	5,979,776	2,050,302
Rank among all Texas S/L Insurers		198	152	167
Combined Ratio		137%	92%	87%
IRIS Ratios Outside Usual Range		5	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
120.00%	120.00%	2.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	108.00%	3.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-20.00%	-20.00%	73.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
33.00%	22.00%	27.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 2,461,000.00
2 Inland Marine	\$ 874,000.00
3 Other Liab (Occurrence)	\$ 82,000.00
4 Comm Auto Phys Damage	\$ 30,000.00
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 7,912,000.00
2 Inland Marine	\$ 457,000.00
3 Comm Auto Phys Damage	\$ 33,000.00
4 Other Liab (Occurrence)	\$ 8,000.00