

LIO Specialty Insurance Company

Issue Date: 5/22/2023

Insurer #: NA NAIC #: 17346 AMB #: 021459

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	NA	Domicile	Arizona	A-	Excellent	Insurance Group	LIO Insurance Group
Incorporation Date	25-Jul-22	Main Administrative Office	300 Conshohocken State Rd, Suite 460 West Conshohocken, PA, 19428		Feb-23	Parent Company	LIO Holdings Company
Commenced Business	1-Oct-22				Parent Domicile	Delaware	

	2022	2021	2020
Capital & Surplus	15,117,000	0	0
Underwriting Gain (Loss)	28,000	0	0
Net Income After Tax	117,000	0	0
Cash Flow from Operations	20,000	0	0
Gross Premium	930,000	0	0
Net Premium	0	0	0
Direct Premium Total	930,000	0	0
Direct Premium in Texas (Schedule T)	0	0	0
% of Direct Premium in Texas	0%	0%	0%
Texas' Rank in writings (Schedule T)	2		1
SLTX Premium Processed			
Rank among all Texas S/L Insurers			
Combined Ratio	0%	0%	0%
IRIS Ratios Outside Usual Range	3	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
6.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.60%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
999.00%	999.00%	6.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
6.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	

