

Federated Specialty Insurance Company			Issue Date: 1/24/2023		
Insurer #:	NA	NAIC #:	17333	AMB #:	021274

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: NA	Domicile: Delaware	<h1 style="font-size: 2em;">A</h1>	Insurance Group: Federated Mutual Group
Incorporation Date: 18-Oct-21	Main Administrative Office: 121 East Park Square, Owatonna, MN, US 55060		Parent Company: Federated Mutual Insurance Company
Commenced Business: 18-Jul-22			Parent Domicile: Minnesota

	9/30/2022	2021	2020	2019
Capital & Surplus	50,476,000	0	0	0
Underwriting Gain (Loss)	(23,000)	0	0	0
Net Income After Tax	476,000	0	0	0
Cash Flow from Operations		0	0	0
Gross Premium		0	0	0
Net Premium	0	0	0	0
Direct Premium Total	0	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		0	0	0
Rank among all Texas S/L Insurers		-	-	-
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	0.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
0.00%	0.00%	0.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	

