

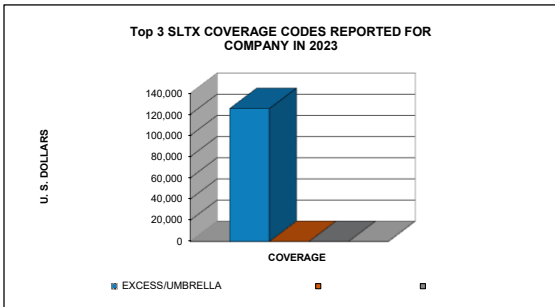
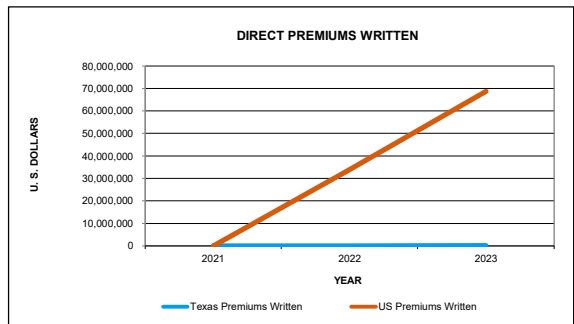
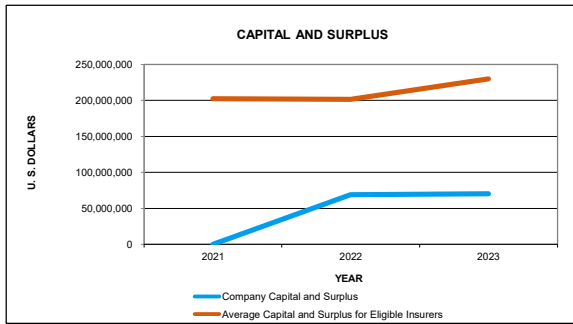
PURE Specialty Exchange				Issue Date:	10/1/2024
Insurer #:	13766549	NAIC #:	17148	AMB #:	021159

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A	Insurance Group
Incorporation Date	Arizona		Safety National Group
Commenced Business	Main Administrative Office	Jun-24	Parent Company
	44 South Broadway		Tokio Marine Holdings, Inc.
	White Plains, NY, US 10601-1743		Parent Domicile
			Japan

	6/30/2024	2023	2022	2021
Capital & Surplus	95,055,000	70,532,000	68,990,000	0
Underwriting Gain (Loss)	1,206,000	(3,106,000)	(3,567,000)	0
Net Income After Tax	2,685,000	(2,974,000)	(3,703,000)	0
Cash Flow from Operations		25,700,000	(5,184,000)	0
Gross Premium		225,316,000	52,427,000	0
Net Premium	87,906,000	146,292,000	23,663,000	0
Direct Premium Total	47,937,000	68,822,000	33,866,000	0
Direct Premium in Texas (Schedule T)		126,000	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		12	-	-
SLTX Premium Processed		125,592		
Rank among all Texas S/L Insurers		252		
Combined Ratio		103%	122%	0%
IRIS Ratios Outside Usual Range		3	5	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
319.00%	207.00%	518.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
8.00%	91.00%	0.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	-8.00%	98.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
83.00%	1.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-6.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 126,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 12,000.00