

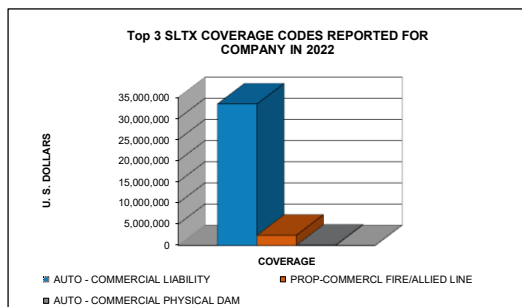
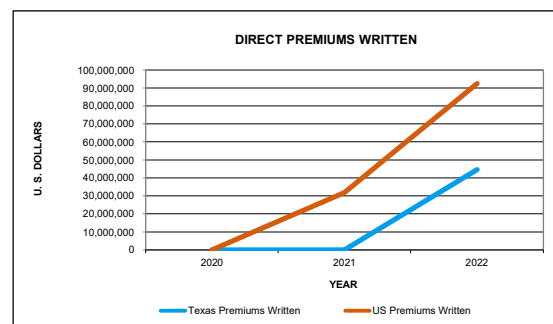
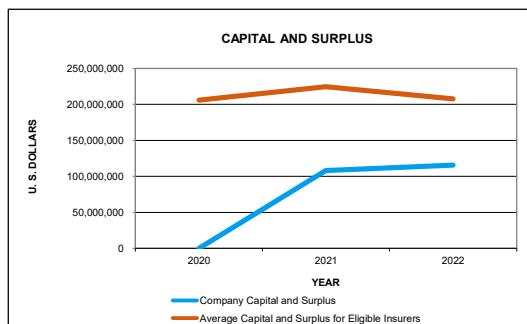
Highlander Specialty Insurance Company				Issue Date:	8/22/2023
Insurer #:	13766583	NAIC #:	16777	AMB #:	020920

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>A-</b> Excellent Jul-23	Insurance Group
Incorporation Date	Texas		Clear Blue Insurance Group
Commenced Business	Main Administrative Office		Parent Company
	B-7 Tabonuco Street, Suite 912		Clear Blue Specialty Insurance Company
	Guaynabo, PR, US 00968		Parent Domicile
			North Carolina

	2022	2021	2020
Capital & Surplus	115,883,000	107,926,000	0
Underwriting Gain (Loss)	538,000	(20,000)	0
Net Income After Tax	451,000	18,000	0
Cash Flow from Operations	707,000	75,000	0
Gross Premium	92,469,000	31,872,000	0
Net Premium	(73,000)	(10,000)	0
Direct Premium Total	92,469,000	31,871,000	0
Direct Premium in Texas (Schedule T)	44,681,000	0	0
% of Direct Premium in Texas	48%	0%	0%
Texas' Rank in writings (Schedule T)	1	14	1
SLTX Premium Processed	35,969,575		
Rank among all Texas S/L Insurers	78		
Combined Ratio	841%	-90%	0%
IRIS Ratios Outside Usual Range	2	2	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
30.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
5.00%	999.00%	0.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
45.00%	2.00%	27.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2022 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 39,624,000.00
2 Fire	\$ 5,057,000.00
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 13,671,000.00
2 Fire	\$ 554,000.00
	\$ -
	\$ -
	\$ -