

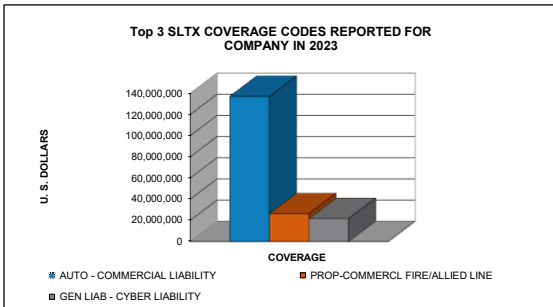
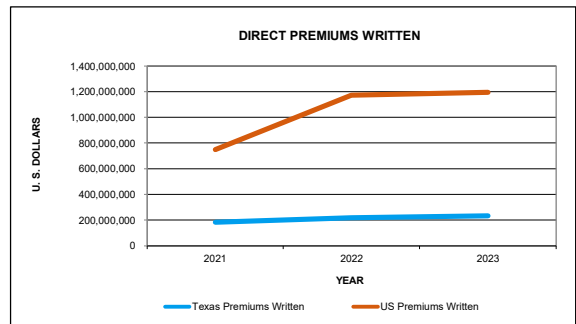
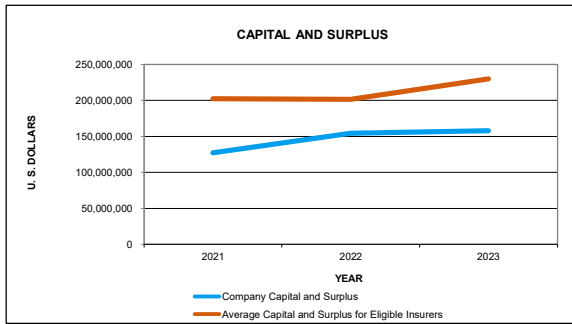
Trisura Specialty Insurance Company				Issue Date:	10/1/2024
Insurer #:	13765735	NAIC #:	16188	AMB #:	020575

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 24-Apr-18	Domicile: Oklahoma	Excellent	Insurance Group: Trisura US Insurance Group
Incorporation Date: 31-May-17	Main Administrative Office: 210 Park Ave, Suite 1300 Oklahoma City, OK, US 73102-5636	<b>A-</b> Apr-24	Parent Company: Trisura Group Ltd.
Commenced Business: 11-Jul-17			Parent Domicile: Ontario

	6/30/2024	2023	2022	2021
Capital & Surplus	162,460,000	157,881,000	154,072,000	127,360,000
Underwriting Gain (Loss)	496,000	3,511,000	(62,655,000)	10,211,000
Net Income After Tax	(2,115,000)	10,818,000	(50,075,000)	13,298,000
Cash Flow from Operations		(89,330,000)	(38,385,000)	64,670,000
Gross Premium		1,195,614,000	1,172,170,000	751,222,000
Net Premium	49,904,000	20,446,000	134,446,000	49,428,000
Direct Premium Total	614,042,000	1,195,612,000	1,172,173,000	751,221,000
Direct Premium in Texas (Schedule T)		235,134,000	218,599,000	185,838,000
% of Direct Premium in Texas		20%	19%	25%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		262,007,368	225,928,973	177,606,357
Rank among all Texas S/L Insurers		9	9	8
Combined Ratio		96%	230%	62%
IRIS Ratios Outside Usual Range		6	7	5

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>757.00%</b>	<b>13.00%</b>	<b>-85.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>66.00%</b>	<b>130.00%</b>	<b>3.20%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>2.00%</b>	<b>2.00%</b>	<b>273.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>136.00%</b>	<b>2.00%</b>	<b>14.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>31.00%</b>		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 118,873,000.00
2 Other Liab (Occurrence)	\$ 33,973,000.00
3 Other Liab (Claims-made)	\$ 25,527,000.00
4 Comm Mult Peril(Non-Liability)	\$ 16,411,000.00
5 Homeowners Mult Peril	\$ 12,969,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 30,480,000.00
2 Comm Mult Peril(Non-Liability)	\$ 21,051,000.00
3 Other Liab (Claims-made)	\$ 14,751,000.00
4 Other Liab (Occurrence)	\$ 10,218,000.00
5 Homeowners Mult Peril	\$ 7,985,000.00