

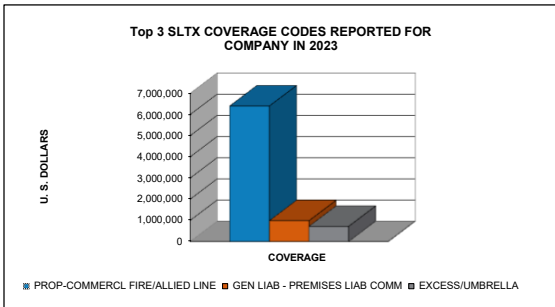
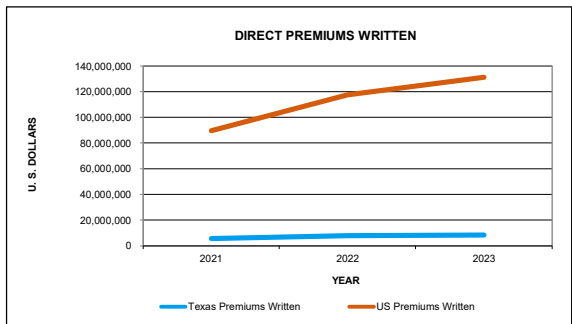
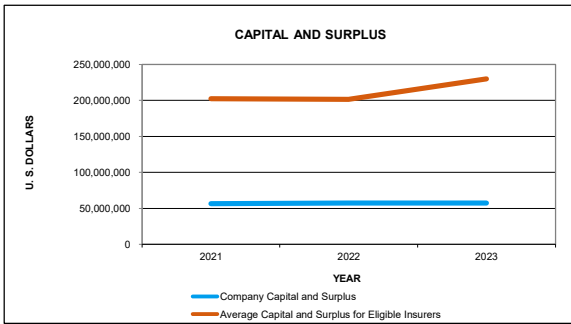
CM Vantage Specialty Insurance Company				Issue Date:	10/1/2024
Insurer #:	13765297	NAIC #:	15872	AMB #:	022600

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>A</b>	Insurance Group
Incorporation Date	Wisconsin		Church Mutual Insurance Group
Commenced Business	Main Administrative Office	Aug-24	Parent Company
	3000 Schuster Lane		Church Mutual Holding Company, Inc
	Merrill, WI, US 54452		Parent Domicile
			Wisconsin

	6/30/2024	2023	2022	2021
Capital & Surplus	50,717,000	57,393,000	57,160,000	56,605,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	329,000	1,661,000	746,000	888,000
Cash Flow from Operations		(9,903,000)	1,031,000	4,679,000
Gross Premium		131,353,000	117,459,000	89,600,000
Net Premium	-	0	0	0
Direct Premium Total	75,196,000	131,354,000	117,458,000	89,601,000
Direct Premium in Texas (Schedule T)		8,644,000	7,928,000	5,824,000
% of Direct Premium in Texas		7%	7%	6%
Texas' Rank in writings (Schedule T)		5	4	4
SLTX Premium Processed		8,335,564	7,283,363	5,573,697
Rank among all Texas S/L Insurers		157	145	132
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	229.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	0.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	1.00%	5- Two Year Operating Ratio	0.00%	6- Investment Yield	2.40%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 2% and 5.5%	
7- Gross Change in Surplus (%)	0.00%	8- Net Change in Surplus (%)	0.00%	9- Liabilities to Liquid Assets	38.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	21.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
13- Current Estimated Reserve Deficiency		0.00%			
		Usual Range: Less than 25%			



2023 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 6,355,000.00
2 Other Liab (Occurrence)	\$ 1,301,000.00
	\$ 357,000.00
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 1,337,000.00
2 Other Liab (Occurrence)	\$ 920,000.00
	\$ 232,000.00
	\$ -

