

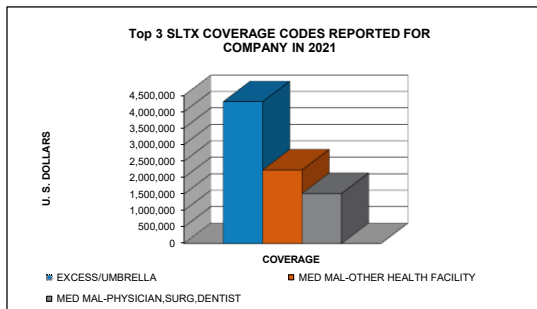
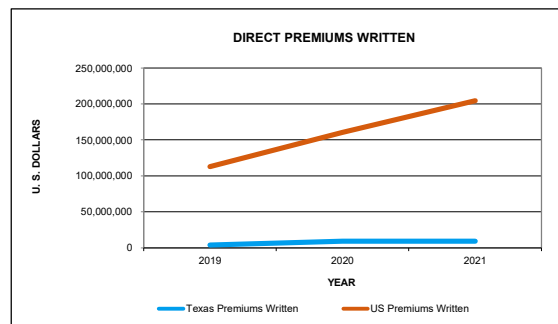
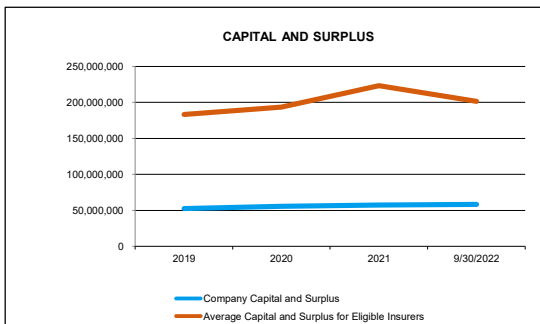
|  |               |               |  |                        |
|--|---------------|---------------|--|------------------------|
| <b>Coverys Specialty Insurance Company</b> |               |               |  | Issue Date: 12/15/2022 |
| Insurer #: 13765022                        | NAIC #: 15686 | AMB #: 022370 |  |                        |

U.S. Insurer - 2022 EVALUATION

| Key Dates                     | Location   | A.M. Best Rating             | Group Information  |
|-------------------------------|--|------------------------------|--|
| TDI Initial Date: 1-Jun-15    | Domicile: New Jersey   | <b>A</b> Excellent<br>Jul-22 | Insurance Group: Coverys Companies Group                 |
| Incorporation Date: 16-Dec-14 | Main Administrative Office: One Financial Center, 13th Floor, Boston, MA 02111 |                              | Parent Company: Medical Professional Mutual Insurance Co |
| Commenced Business: 1-Apr-15  |  |                              | Parent Domicile: Massachusetts                           |

|                                      | 9/30/2022   | 2021        | 2020        | 2019        |
|--------------------------------------|-------------|-------------|-------------|-------------|
| Capital & Surplus                    | 58,389,000  | 57,384,000  | 55,392,000  | 52,842,000  |
| Underwriting Gain (Loss)             | 0           | 0           | 0           | 0           |
| Net Income After Tax                 | 1,024,000   | 1,337,000   | 1,225,000   | 1,195,000   |
| Cash Flow from Operations            |             | (872,000)   | 9,172,000   | 10,637,000  |
| Gross Premium                        |             | 206,706,000 | 160,390,000 | 113,225,000 |
| Net Premium                          | 0           | 0           | 0           | 0           |
| Direct Premium Total                 | 162,214,000 | 204,756,000 | 160,275,000 | 113,226,000 |
| Direct Premium in Texas (Schedule T) |             | 9,386,000   | 9,587,000   | 4,214,000   |
| % of Direct Premium in Texas         |             | 5%          | 6%          | 4%          |
| Texas' Rank in writings (Schedule T) |             | 5           | 4           | 9           |
| SLTX Premium Processed               |             | 9,113,911   | 6,382,589   | 5,514,538   |
| Rank among all Texas S/L Insurers    |             | 116         | 118         | 110         |
| Combined Ratio                       |             | 0%          | 0%          | 0%          |
| IRIS Ratios Outside Usual Range      |             | 1           | 1           | 1           |

|   |  |  |
|---|--|--|
| <b>1- Gross Premium to Surplus</b><br>360.00%<br><i>Usual Range: Less than 900%</i>           | <b>2- Net Premium to Surplus</b><br>0.00%<br><i>Usual Range: Less than 300%</i>          | <b>3- Change in Net Premium Written (%)</b><br>0.00%<br><i>Usual Range: Between -33% and 33%</i> |
| <b>4- Surplus Aid Ratio</b><br>1.00%<br><i>Usual Range: Less than 15%</i>                     | <b>5- Two Year Operating Ratio</b><br>0.00%<br><i>Usual Range: Less than 100%</i>        | <b>Investment Yield</b><br>2.20%<br><i>Usual Range: Between 3% and 6.5%</i>                      |
| <b>7- Gross Change in Surplus (%)</b><br>4.00%<br><i>Usual Range: Between -10% and 50%</i>    | <b>8- Net Change in Surplus (%)</b><br>4.00%<br><i>Usual Range: Between -10% and 25%</i> | <b>9- Liabilities to Liquid Assets</b><br>13.00%<br><i>Usual Range: Less than 100%</i>           |
| <b>10- Agents Balances to Surplus</b><br>0.00%<br><i>Usual Range: Less than 40%</i>           | <b>11- One Year Development to Surplus</b><br>0.00%<br><i>Usual Range: Less than 20%</i> | <b>12- Two Year Development to Surplus</b><br>0.00%<br><i>Usual Range: Less than 20%</i>         |
| <b>13- Current Estimated Reserve Deficiency</b><br>0.00%<br><i>Usual Range: Less than 25%</i> |  |  |



| 2021 Premiums by Line of Business (LOB) |                 |
|---|-----------------|
| 1 Medical Professional Liability        | \$ 8,309,000.00 |
| 2 All Other A&H                         | \$ 457,000.00   |
| 3 Other Liab (Claims-made)              | \$ 376,000.00   |
| 4 Other Liab (Occurrence)               | \$ 243,000.00   |
|   | \$ -            |

| 2021 Losses Incurred by Line of Business (LOB) |                 |
|--|-----------------|
| 1 Medical Professional Liability               | \$ 1,053,000.00 |
| 2 Other Liab (Occurrence)                      | \$ 90,000.00    |
| 3 Other Liab (Claims-made)                     | \$ 88,000.00    |
| 4 All Other A&H                                | \$ 15,000.00    |