

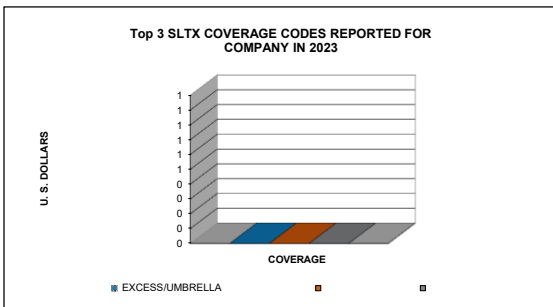
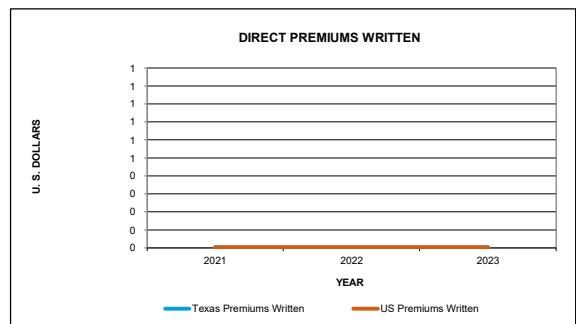
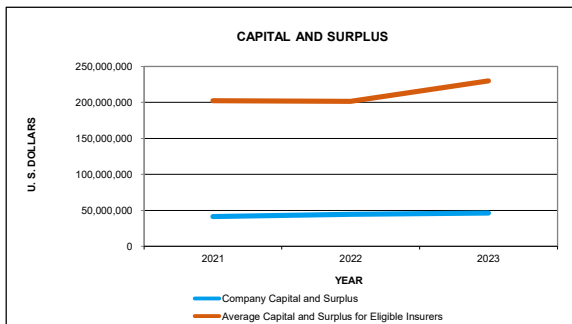
Blackboard Specialty Insurance Company				Issue Date:	10/1/2024
Insurer #:	8013195883	NAIC #:	13551	AMB #:	022237

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A	Insurance Group
Incorporation Date	Delaware		American International Group
Commenced Business	Main Administrative Office	Jan-24	Parent Company
	1271 Avenue of the Americas, 37th Floor		American International Group, Inc.
	New York, NY, US 10020		Parent Domicile
			Delaware

	6/30/2024	2023	2022	2021
Capital & Surplus	47,890,000	46,661,000	44,566,000	41,657,000
Underwriting Gain (Loss)	0	(8,000)	(165,000)	(1,707,000)
Net Income After Tax	134,000	354,000	8,000	(839,000)
Cash Flow from Operations		9,757,000	(4,222,000)	(13,509,000)
Gross Premium		0	0	0
Net Premium	(7,172,000)	0	175,000	(27,000)
Direct Premium Total	-	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		0	1,475	49,284
Rank among all Texas S/L Insurers		288	257	222
Combined Ratio		640%	1149%	-300%
IRIS Ratios Outside Usual Range		3	3	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	-99.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	125.00%	0.40%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	5.00%	12.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	7.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 997,000.00
2 Allied Lines	\$ 34,000.00
	\$ -
	\$ -
	\$ -

