

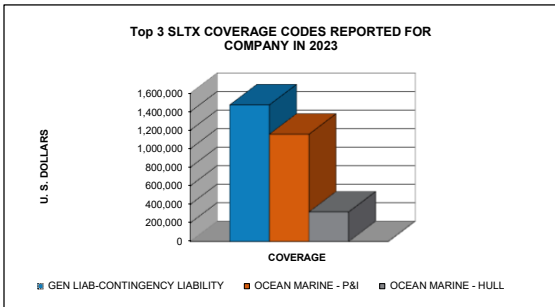
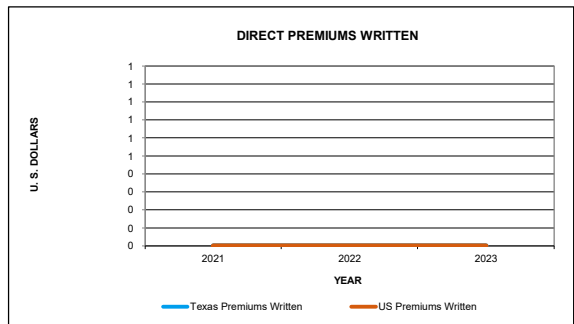
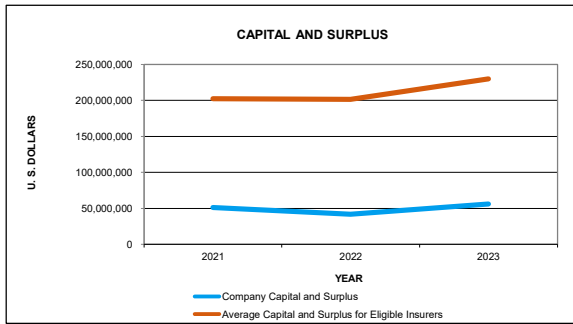
American Steamship Owners Mut P & I Asn				Issue Date:	10/1/2024
Insurer #:	8012677820	NAIC #:	13366	AMB #:	000161

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jun-08	Domicile: New York	NR Sep-24	Insurance Group: NA
Incorporation Date: 2.14.1917	Main Administrative Office: 1 Battery Park Plaza 31st Floor, New York, NY, US 10004		Parent Company: NA
Commenced Business: 2.20.1917			Parent Domicile: NA

	6/30/2024	2023	2022	2021
Capital & Surplus	53,369,000	56,347,000	42,176,000	51,041,000
Underwriting Gain (Loss)	(10,643,000)	9,146,000	5,132,000	(17,582,000)
Net Income After Tax	(8,054,000)	6,289,000	7,231,000	(9,086,000)
Cash Flow from Operations		15,374,000	8,031,000	(16,162,000)
Gross Premium		171,404,000	168,272,000	130,365,000
Net Premium	90,360,000	136,685,000	133,977,000	102,945,000
Direct Premium Total	116,007,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		3,043,908	3,080,905	1,449,633
Rank among all Texas S/L Insurers		192	175	179
Combined Ratio		93%	96%	115%
IRIS Ratios Outside Usual Range		4	8	10

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
304.00%	243.00%	2.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	95.00%	1.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
34.00%	34.00%	137.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
117.00%	8.00%	15.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-3.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -