

## Southern Trust Insurance Company

Issue Date: 7/28/2023

Insurer #: NA	NAIC #: 12610	AMB #: 004040	
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### U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: NA	Domicile: Georgia	<h1 style="font-size: 2em;">A-</h1>	Insurance Group: NA
Incorporation Date: 17-May-68	Main Administrative Office: 5444 Riverside Drive Macon, GA, US 31210-1006		Parent Company: Santee Partners, LP
Commenced Business: 27-May-68			Parent Domicile: Georgia

	3/31/2023	2022	2021	2020
Capital & Surplus	25,191,000	25,818,000	27,461,000	26,150,000
Underwriting Gain (Loss)	(1,250,000)	676,000	1,634,000	10,000
Net Income After Tax	(1,036,000)	1,055,000	3,922,000	1,783,000
Cash Flow from Operations		5,667,000	(1,404,000)	2,590,000
Gross Premium		67,544,000	56,716,000	50,456,000
Net Premium	12,547,000	50,194,000	46,695,000	42,687,000
Direct Premium Total	18,782,000	67,544,000	56,716,000	50,457,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		0	0	0
Rank among all Texas S/L Insurers		-	-	-
Combined Ratio		99%	97%	100%
IRIS Ratios Outside Usual Range		2	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
262.00%	194.00%	7.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
8.00%	100.00%	0.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-6.00%	-6.00%	89.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	5.00%	16.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-3.00%		
<i>Usual Range: Less than 25%</i>		

