

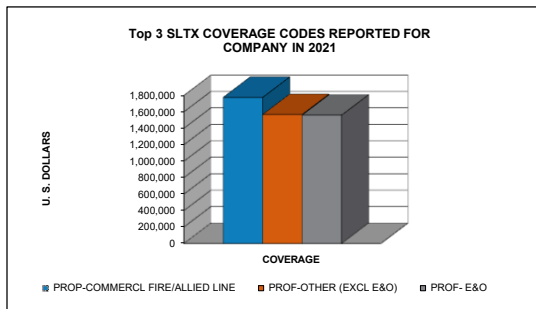
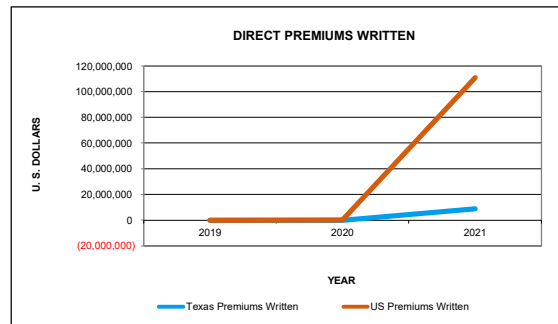
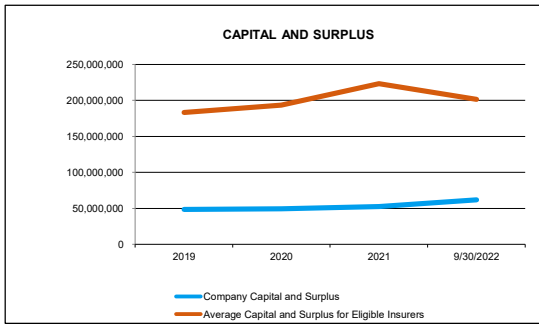
Bridgeway Insurance Company				Issue Date: 12/12/2022
Insurer #: 8012275015	NAIC #: 12489	AMB #: 020791		

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Dec-06	Domicile Delaware	Superior	Insurance Group Munich Re America Group
Incorporation Date	28-Nov-05	Main Administrative Office 555 College Road East Princeton, NJ 08543	A+ Jul-22	Parent Company Munich Reinsurance Company
Commenced Business	1-Sep-06			Parent Domicile Germany

	9/30/2022	2021	2020	2019
Capital & Surplus	62,209,000	52,269,000	49,383,000	48,558,000
Underwriting Gain (Loss)	11,546,000	2,461,000	41,000	(106,000)
Net Income After Tax	9,118,000	3,124,000	1,045,000	1,757,000
Cash Flow from Operations		70,333,000	177,000	(22,830,000)
Gross Premium		110,938,000	12,000	(844,000)
Net Premium	0	0	0	(833,000)
Direct Premium Total	274,452,000	110,937,000	11,000	(10,000)
Direct Premium in Texas (Schedule T)		8,896,000	0	0
% of Direct Premium in Texas		8%	0%	0%
Texas' Rank in writings (Schedule T)		4	5	1
SLTX Premium Processed		7,104,840		
Rank among all Texas S/L Insurers		125		
Combined Ratio		0%	0%	101%
IRIS Ratios Outside Usual Range		1	2	3

1- Gross Premium to Surplus	212.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	0.00%
<i>Usual Range: Less than 900%</i>		<i>Usual Range: Less than 300%</i>		<i>Usual Range: Between -33% and 33%</i>	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	0.00%	Investment Yield	
<i>Usual Range: Less than 15%</i>		<i>Usual Range: Less than 100%</i>		<i>Usual Range: Between 3% and 6.5%</i>	
7- Gross Change in Surplus (%)	6.00%	8- Net Change in Surplus (%)	6.00%	9- Liabilities to Liquid Assets	
<i>Usual Range: Between -10% and 50%</i>		<i>Usual Range: Between -10% and 25%</i>		<i>Usual Range: Less than 100%</i>	
10- Agents Balances to Surplus	14.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	
<i>Usual Range: Less than 40%</i>		<i>Usual Range: Less than 20%</i>		<i>Usual Range: Less than 20%</i>	
		13- Current Estimated Reserve Deficiency		0.00%	
				<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 2,281,000.00
2 Medical Professional Liability	\$ 2,188,000.00
3 Fire	\$ 1,756,000.00
4 Other Liab (Occurrence)	\$ 1,598,000.00
5 Allied Lines	\$ 746,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 659,000.00
2 Medical Professional Liability	\$ 486,000.00
3 Other Liab (Occurrence)	\$ 332,000.00
4 Fire	\$ 196,000.00
5 Allied Lines	\$ 79,000.00