

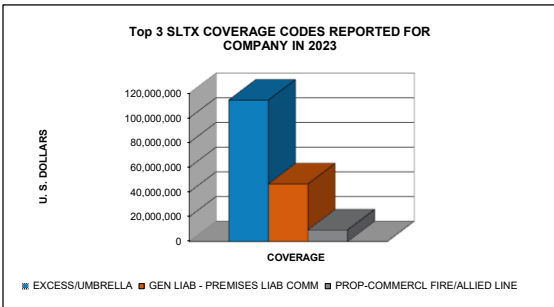
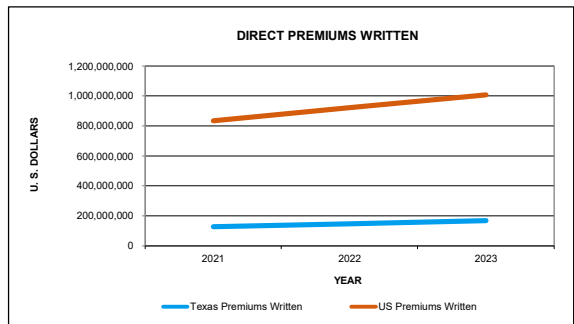
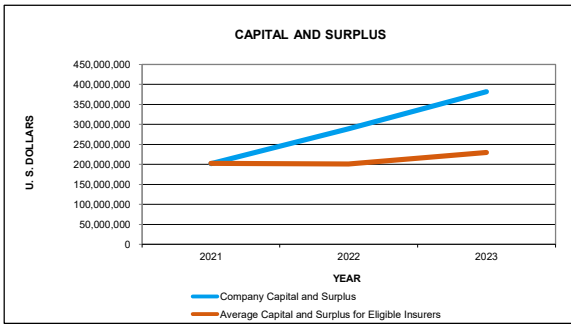
James River Insurance Company				Issue Date:	10/1/2024
Insurer #:	80101229	NAIC #:	12203	AMB #:	012604

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A-	Insurance Group
Incorporation Date	Ohio		James River Group
Commenced Business	Main Administrative Office	Dec-23	Parent Company
	6641 West Broad Street, Suite 300, Richmond, VA, US 23230		James River Group Holdings, Ltd
			Parent Domicile
			Bermuda

	6/30/2024	2023	2022	2021
Capital & Surplus	431,722,000	382,129,000	288,523,000	201,892,000
Underwriting Gain (Loss)	14,571,000	(3,407,000)	2,300,000	(16,976,000)
Net Income After Tax	45,897,000	83,739,000	39,987,000	4,012,000
Cash Flow from Operations		(22,207,000)	(623,890,000)	(143,090,000)
Gross Premium		1,388,997,000	1,391,412,000	930,939,000
Net Premium	175,739,000	381,646,000	470,442,000	92,548,000
Direct Premium Total	506,527,000	1,007,350,000	920,971,000	834,027,000
Direct Premium in Texas (Schedule T)		169,919,000	146,737,000	128,312,000
% of Direct Premium in Texas		17%	16%	15%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		180,421,446	138,930,966	118,237,001
Rank among all Texas S/L Insurers		16	16	19
Combined Ratio		101%	99%	118%
IRIS Ratios Outside Usual Range		5	5	6

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
363.00%	100.00%	-19.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
4.00%	75.00%	5.10%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
32.00%	32.00%	166.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
57.00%	19.00%	49.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	138.00%	
	<i>Usual Range: Less than 25%</i>	



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 143,035,000.00
2 Allied Lines	\$ 7,545,000.00
3 Other Comm Auto Liab	\$ 4,635,000.00
4 Fire	\$ 2,471,000.00
5 Other Liab (Claims-made)	\$ 1,999,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 124,722,000.00
2 Fire	\$ 2,859,000.00
3 Other Comm Auto Liab	\$ 2,516,000.00
4 Other Liab (Claims-made)	\$ 496,000.00
5 Earthquake	\$ 9,000.00