

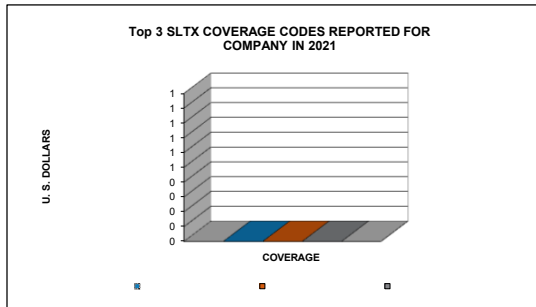
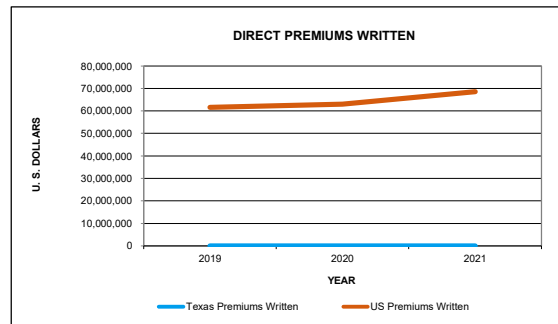
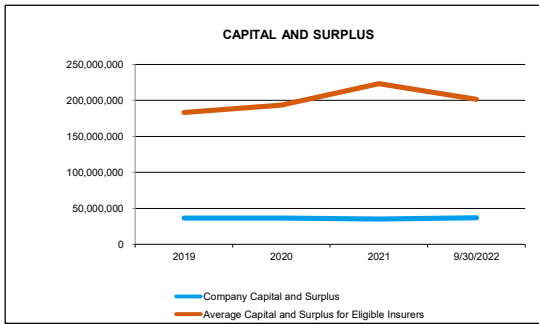
National Security Fire and Casualty Company			Issue Date: 12/20/2022		
Insurer #:	80101106	NAIC #:	12114	AMB#	000687

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-81	Domicile Alabama	B++	Insurance Group National Security Group
Incorporation Date	1-Jan-59	Main Administrative Office 661 East Davis Street Elba, AL 36323		Parent Company National Security Group, Inc
Commenced Business	1-Jan-59			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	37,230,000	35,405,000	36,505,000	36,264,000
Underwriting Gain (Loss)	2,136,000	(1,414,000)	(13,451,000)	(875,000)
Net Income After Tax	2,209,000	(971,000)	(8,823,000)	2,644,000
Cash Flow from Operations		6,566,000	(15,988,000)	3,914,000
Gross Premium		68,557,000	62,945,000	61,578,000
Net Premium	43,757,000	58,060,000	55,135,000	53,974,000
Direct Premium Total	51,425,000	68,555,000	62,944,000	61,578,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		9	9	9
SLTX Premium Processed				0
Rank among all Texas S/L Insurers				205
Combined Ratio		103%	125%	102%
IRIS Ratios Outside Usual Range		2	3	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
194.00%	164.00%	5.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	109.00%	1.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-3.00%	-3.00%	66.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	-2.00%	-2.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-1.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -