

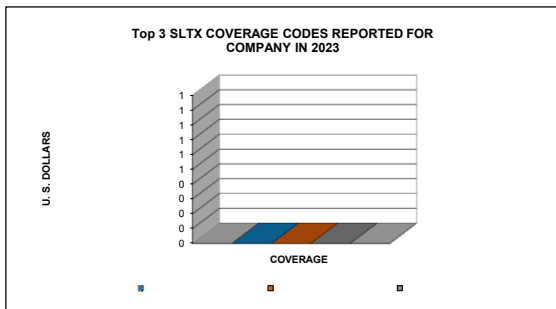
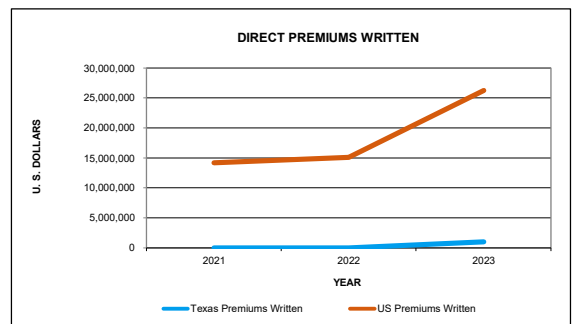
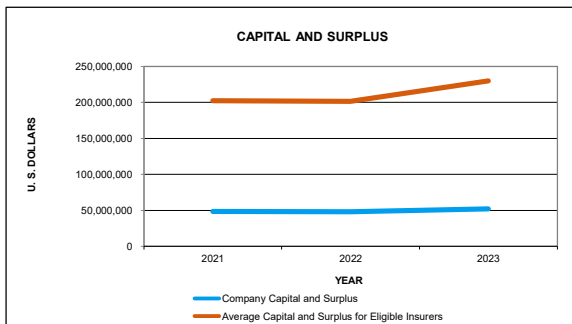
<b>MSA Insurance Company</b>				Issue Date: 10/1/2024	
Insurer #:	8013175861	NAIC #:	11066	AMB #:	013037

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>A</b>	Insurance Group
Incorporation Date	South Carolina		American Family Insurance Group
Commenced Business	Main Administrative Office	Oct-23	Parent Company
	4601 Touchton Road East, Ste 3400, Jackwolvville, FL, US 32246		American Family Ins Mutual Holding Co
			Parent Domicile
			Wisconsin

	6/30/2024	2023	2022	2021
Capital & Surplus	52,205,000	52,159,000	48,104,000	48,450,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	52,000	(957,000)	(337,000)	415,000
Cash Flow from Operations		2,339,000	(568,000)	403,000
Gross Premium		26,253,000	15,079,000	14,219,000
Net Premium	-	0	0	0
Direct Premium Total	3,469,000	26,254,000	15,079,000	14,219,000
Direct Premium in Texas (Schedule T)		1,027,000	0	0
% of Direct Premium in Texas		4%	0%	0%
Texas' Rank in writings (Schedule T)		4	-	-
SLTX Premium Processed			(3,559)	3,559
Rank among all Texas S/L Insurers			277	233
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	1

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>50.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>0.00%</b>	<b>0.00%</b>	<b>3.30%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>8.00%</b>	<b>-2.00%</b>	<b>7.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>0.00%</b>		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,027,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,640,000.00
	\$ -
	\$ -
	\$ -