

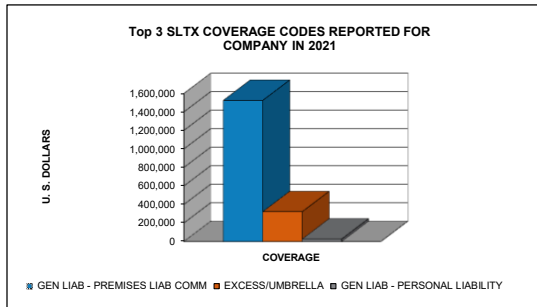
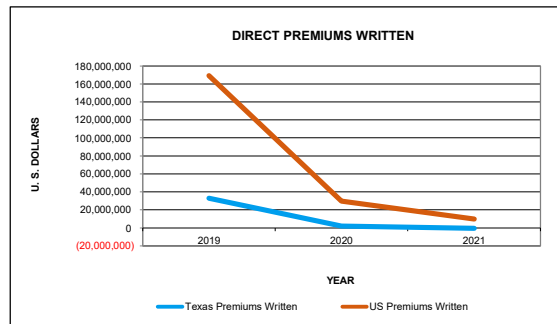
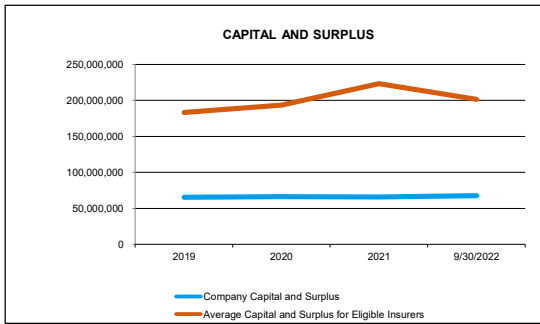
<b>First Mercury Insurance Company</b>				Issue Date: 12/15/2022
Insurer #: 8010131962	NAIC #: 10657	AMB #: 011883		

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-97	Domicile Delaware	<b>A</b> Excellent	Insurance Group Crum & Forster Insurance Group
Incorporation Date	20-Jun-96	Main Administrative Office 305 Madison Avenue Morristown, NJ 07962	Jul-22	Parent Company Fairfax Financial Holdings Limited
Commenced Business	28-Jun-96			Parent Domicile Ontario

	9/30/2022	2021	2020	2019
Capital & Surplus	67,860,000	65,953,000	66,455,000	65,558,000
Underwriting Gain (Loss)	(32,000)	159,000	382,000	229,000
Net Income After Tax	298,000	(2,705,000)	756,000	527,000
Cash Flow from Operations		34,073,000	13,538,000	(32,346,000)
Gross Premium		10,033,000	29,771,000	169,308,000
Net Premium	0	0	0	0
Direct Premium Total	4,733,000	10,036,000	29,774,000	169,314,000
Direct Premium in Texas (Schedule T)		(289,000)	1,960,000	33,200,000
% of Direct Premium in Texas		-3%	7%	20%
Texas' Rank in writings (Schedule T)		57	4	1
SLTX Premium Processed		1,885,055	6,656,660	34,238,177
Rank among all Texas S/L Insurers		169	116	51
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>15.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.10%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>-1.00%</b>	<b>-1.00%</b>	<b>5.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>0.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Products Liab	\$ 400,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 4,582,000.00
2 Comm Mult Peril(Liab)	\$ 777,000.00
3 Products Liab	\$ 241,000.00
	\$ -
	\$ -